

**CITY OF IOLA, KANSAS**

**FINANCIAL STATEMENTS**

**Year ended December 31, 2019**

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CITY OF IOLA, KANSAS  
 FINANCIAL STATEMENTS  
 Year ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Iola, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Iola, Kansas, (the City), as of and for the year ended December 31, 2019 and the related notes to the financial statement.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2019, or the changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the schedule of receipts and disbursements - agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Other Matter*

The 2018 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) for the year ended December 31, 2018, is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The City of Iola, Kansas’s basic financial statement for the year ended December 31, 2018 (not presented herein), was audited by other auditors whose report dated August 2, 2019, expressed an unmodified opinion on the basic financial statement. The 2018 basic financial statement and the other auditor’s report are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The report of the other auditors dated August 2, 2019, stated that the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2018, was subjected to auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

*Gordon CPA LLC*

Certified Public Accountant  
Lawrence, Kansas

September 9, 2020

CITY OF IOLA, KANSAS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered <u>Cash Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add: Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
General Fund	\$ 984,152	\$ -	\$ 7,210,488	\$ 6,843,720	\$ 1,350,920	\$ 185,639	\$ 1,536,559
Special Purpose Funds:							
Industrial	217,487	-	54,009	31,300	240,196	-	240,196
Library	-	-	215,474	215,474	-	-	-
Special Parks and Recreation	83,789	-	440,637	447,382	77,044	9,721	86,765
Special Alcohol Programs	7	-	-	-	7	-	7
Tourism and Convention	19,600	-	93,215	85,435	27,380	-	27,380
Special Highway	451,253	-	156,787	-	608,040	-	608,040
Equipment Reserve	1,353,281	-	461,977	320,049	1,495,209	-	1,495,209
Capital Project Funds:							
Comprehensive Street Program	928,209	-	212,564	-	1,140,773	-	1,140,773
Major Projects	913,340	-	842,104	548,144	1,207,300	2,983	1,210,283
Capital Improvement Plan	2,918,935	-	2,262,335	1,454,225	3,727,045	162	3,727,207
Business Funds:							
Electric Utility	1,380,577	-	10,086,052	8,945,089	2,521,540	113,176	2,634,716
Water Utility	381,930	-	1,969,365	2,062,649	288,646	35,406	324,052
Gas Utility	401,154	-	2,902,150	3,072,048	231,256	99,778	331,034
Solid Waste Utility	62,663	-	296,533	339,820	19,376	7,894	27,270
Wastewater Utility	735,521	-	1,361,981	1,278,671	818,831	6,334	825,165
Storm Water Fees	414,799	-	71,994	6,574	480,219	-	480,219
Stores	5,815	-	351,798	341,514	16,099	4,690	20,789
Employee Health Insurance	807,170	-	939,321	1,002,996	743,495	913	744,408
Private-Purpose Trust Funds:							
Wm. Green Trust	36,329	-	123	1,560	34,892	-	34,892
Joseph and Mary Wolf Memorial	20,230	-	1,247	-	21,477	-	21,477
Copening Trust	7,765	-	9,665	3,751	13,679	-	13,679
<b>Total</b>	<b>\$ 12,124,006</b>	<b>\$ -</b>	<b>\$ 29,939,819</b>	<b>\$ 27,000,401</b>	<b>\$ 15,063,424</b>	<b>\$ 466,696</b>	<b>\$ 15,530,120</b>

COMPOSITION OF CASH:

Petty Cash	\$ 800
Utility Cash on Hand	1,600
General Petty Cash on Hand	15,593,410
Landmark National Bank	4,271
General Account	15,593,410
IMP Escrow Account	4,271
<b>Total Cash</b>	<b>15,600,081</b>
Agency Funds per Schedule 3	<u>[69,961]</u>
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b><u>\$ 15,530,120</u></b>

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

NOTE 1 - Summary of Significant Accounting Policies

The financial statement and schedules of the City of Iola, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Municipal Financial Reporting Entity

The City of Iola (the City) is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Iola, Kansas.

*Related Municipal Entities:* A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

*Iola Public Library* – The City of Iola Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate financial statements are prepared and are available at the Iola Public Library.

*The Iola Housing Authority* – The Housing Authority of the City of Iola, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate financial statements are prepared and are available at the Housing Authority of the City of Iola, Kansas.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Iola, Kansas, for the year of 2019:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types (Continued)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expense

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.



CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. During the year ended December 31, 2019, the City amended the budget for the Stores, Library, Tourism and Convention and Electric funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Special Alcohol Programs Fund
- Equipment Reserve Fund

Spending in funds which are not subject to legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

*Deposits.* K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

*Investments.* K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2019, the City held no such investments.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

NOTE 2 - Deposits and Investments (Continued)

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$15,600,081 and the bank balance was \$15,517,885. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the balance of \$15,267,885 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Industrial Revenue Bonds

The City has entered into various agreements to induce businesses to locate or expand operations in Iola, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2019, there were two industrial revenue bond issues with principal balances due totaling \$2,547,554.

NOTE 4 - Long-Term Debt

During the year ended December 31, 2019, the following changes occurred in long-term liabilities:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
General Obligation Bonds Paid by Utility Receipts Series 2012	\$ 4,010,000	\$ -	\$ 585,000	\$ 3,425,000	\$ 132,428
Revolving Loans					
Kansas Water Pollution Control 1618	1,455,733	-	137,503	1,318,229	35,681
Kansas Water Pollution Control 1932	<u>512,018</u>	<u>-</u>	<u>512,018</u>	<u>-</u>	<u>10,329</u>
Total	<u>\$ 5,977,751</u>	<u>\$ -</u>	<u>\$ 1,234,522</u>	<u>\$ 4,743,229</u>	<u>\$ 178,438</u>

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2019

NOTE 4 - Long-Term Debt (Continued)

*General Obligation Bonds.* General obligation bonds currently outstanding are as follows:

<u>Type of Issue</u>	<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts Series 2012	9/27/12	8/1/25	1.50 - 2.75%	\$ 7,550,000	<u>\$ 3,425,000</u>
Total General Obligation Bonds					<u>\$ 3,425,000</u>

Annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending December 31,</u>	
2020	680,485
2021	678,485
2022	680,065
2023	675,690
2024	675,450
2025	<u>313,388</u>
Total Principal and Interest	3,703,563
Less: Interest	<u>[278,563]</u>
Total	<u>\$ 3,425,000</u>

*Revolving Loans.* Revolving loans with the Kansas Department of Health and Environment currently outstanding are as follows:

<u>Type of Issue</u>	<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts Kansas Water Pollution Control 1618	9/1/08	3/1/28	2.51%	\$2,665,114	<u>\$1,318,229</u>
Total Revolving Loans					<u>\$1,318,229</u>

CITY OF IOLA, KANSAS  
 NOTES TO THE FINANCIAL STATEMENTS  
 December 31, 2019

NOTE 4 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the revolving loans are as follows:

Year Ending December 31,	
2020	173,185
2021	173,185
2022	173,185
2023	173,185
2024	173,185
2025-28	606,147
Total Principal and Interest	1,472,072
Less: Interest	[153,842]
Total	\$ 1,318,229

NOTE 5 - Retirement Plan

*Plan Description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$561,407 for the year ended December 31, 2019.

*Net Pension Liability.* At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$4,278,614. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2019

NOTE 5 - Retirement Plan (Continued)

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

NOTE 6 - Other Long-Term Obligations from Operations

*Compensated Absences.* Regular full-time employees who work 2,080 hours per year (except meter readers) may accumulate up to 200 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.08
10 - 19	15 days per year	4.62
20 and Over	20 days per year	6.15

Non-exempt Police Department employees who work 2,184 hours per year may accumulate up to 212.50 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.27
10 - 19	15 days per year	4.92
20 and Over	20 days per year	6.89

Non-exempt Fire Department employees who work 2,920 hours per year may accumulate up to 360 hours of vacation based on the following schedule:

<u>Employment</u>	<u>Vacation Time</u>	<u>Per Pay Period</u>
1 - 9	144 hours per year	3.27
10 - 19	216 hours per year	4.92
20 and Over	288 hours per year	6.89

Any accumulation in excess of the maximum must be used or it will be forfeited. Upon termination of employment, an employee will be paid for accrued but unused vacation time.

Regular full-time employees who work 2,080 hours per year accrue 3.08 hours of sick leave for each 80 hour pay period worked up to a maximum of 10 days or 80 hours per year. These employees may accumulate up to 960 hours of sick time.

Non-exempt Police Department employees who work 2,184 hours per year accrue 3.23 hours of sick leave for each pay period worked up to a maximum of 84 hours per year. These employees may accumulate up to 1,020 hours of sick time.

Non-exempt Fire Department employees who work 2,920 hours per year accrue 5.50 hours of sick leave for each pay period worked up to a maximum of 144 hours per year. These employees may accumulate up to 1,365 hours of sick time.

The meter reader is a salaried position and is exempt from sick, vacation, personal, holiday, jury duty and bereavement leave.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

NOTE 6 - Other Long-Term Obligations from Operations (Continued)

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2019, was \$288,394. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

*Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

*Death and Disability Other Post-Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

NOTE 7 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, for which the City has carried commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

The City has established a Health Insurance Fund. The purpose of this fund is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with Blue Cross Blue Shield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues monthly reports to the City. The City has a stop-gap policy which pays any aggregate claims over \$50,000.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

NOTE 8 - Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>		<u>Regulatory Authority</u>
General Fund	Employee Health Insurance	\$ 36,500	KSA 12-16,102
General Fund	Equipment Reserve	174,580	KSA 12-1,117
Gas Utility	Employee Health Insurance	7,000	KSA 12-825d
Gas Utility	Equipment Reserve	50,000	KSA 12-825d
Gas Utility	General Fund	700,000	KSA 12-825d
Gas Utility	Special Projects	200,000	KSA 12-825d
Gas Utility	Stores	33,333	KSA 12-825d
Gas Utility	Special Parks and Recreation	138,000	KSA 12-825d
Water Utility	Employee Health Insurance	40,000	KSA 12-825d
Water Utility	Stores	33,333	KSA 12-825d
Water Utility	Capital Improvement Plan	130,000	KSA 12-825d
Electric Utility	Employee Health Insurance	14,000	KSA 12-825d
Electric Utility	Equipment Reserve	67,500	KSA 12-825d
Electric Utility	General Fund	1,800,000	KSA 12-825d
Electric Utility	Stores	73,334	KSA 12-825d
Electric Utility	Special Parks and Recreation	200,000	KSA 12-825d
Electric Utility	Capital Improvement Plan	475,000	KSA 12-825d
Solid Waste Utility	Employee Health Insurance	3,000	KSA 12-825d
Solid Waste Utility	Equipment Reserve	25,000	KSA 12-825d
Solid Waste Utility	General Fund	105,000	KSA 12-825d
Waste Water Utility	Employee Health Insurance	3,000	KSA 12-825d
Waste Water Utility	Equipment Reserve	54,000	KSA 12-825d
Waste Water Utility	General Fund	100,000	KSA 12-825d
Waste Water Utility	Stores	33,333	KSA 12-825d
Waste Water Utility	Capital Improvement Plan	50,000	KSA 12-825d
Special Parks and Recreation	Employee Health Insurance	3,000	KSA 12-16,102
Major Projects	Comprehensive Street Program	200,000	KSA 12-1,119
		<u>\$ 4,748,913</u>	

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2019

NOTE 9 - Capital Projects

At December 31, 2019, capital project authorizations, with approved change orders, compared with expenditures from inception are as follows:

<u>Project Name</u>	Project <u>Authorization</u>	Project <u>Expenditures</u>
US 54 Hwy	<u>\$ 149,169</u>	<u>\$ 2,983</u>

NOTE 10 - Related Party Transactions

During the year ended December 31, 2019, the City paid \$16,794 to a council member for lawn care services. The City also paid \$105 during 2019 to a restaurant that is co-owned by one of the City's department heads.



CITY OF IOLA, KANSAS  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Fund	\$ 7,494,271	\$ 231,553	\$ 7,725,824	\$ 6,843,720	\$ 882,104
Special Purpose Funds:					
Industrial	184,150	-	184,150	31,300	152,850
Library	215,474	-	215,474	215,474	-
Special Parks and Recreation	500,062	-	500,062	447,382	52,680
Tourism and Convention	90,000	-	90,000	85,435	4,565
Special Highway	50,000	-	50,000	-	50,000
Capital Project Funds:					
Major Projects	700,000	-	700,000	548,144	151,856
Business Funds:					
Electric Utility	9,492,189	-	9,492,189	8,945,089	547,100
Water Utility	2,073,647	-	2,073,647	2,062,649	10,998
Gas Utility	4,270,354	-	4,270,354	3,072,048	1,198,306
Solid Waste Utility	327,141	-	327,141	339,820	[12,679]
Wastewater Utility	834,203	502,348	1,336,551	1,278,671	57,880
Storm Water Fees	45,000	-	45,000	6,574	38,426
Stores	360,061	-	360,061	341,514	18,547
Employee Health Insurance	953,000	855,684	1,808,684	1,002,996	805,688

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Ad valorem tax	\$ 1,123,027	\$ 1,208,929	\$ 1,211,953	\$ [3,024]
Delinquent tax	36,037	-	-	-
Motor vehicle tax	148,522	168,445	167,311	1,134
Recreational motor vehicle tax	1,743	1,958	1,958	-
16/20M truck tax	1,170	2,740	977	1,763
Commercial vehicle tax	7,263	12,567	13,865	[1,298]
Watercraft tax	-	-	300	[300]
City and county revenue sharing	-	-	20,583	[20,583]
Neighborhood revitalization	-	[41,401]	[41,748]	347
Payments in lieu of tax	5,373	4,645	-	4,645
Sales tax	859,001	966,665	900,000	66,665
Franchise tax	67,962	67,515	87,000	[19,485]
Special assessments	10,100	15,250	18,000	[2,750]
Intergovernmental				
Highway connecting links	21,312	86,873	21,000	65,873
Local alcoholic liquor tax	9,803	13,671	10,291	3,380
Federal grants - Click it or Ticket	877	478	1,400	[922]
COPS grant	13,769	-	-	-
Licenses and permits	19,592	19,071	18,000	1,071
Charges for services				
Late fee penalties	83,481	83,947	80,000	3,947
Dog tags	2,148	2,904	2,500	404
Impound fees	5,450	7,284	5,000	2,284
Cemetery lot sales	4,695	7,080	-	7,080
Cemetery grave openings	14,980	14,690	18,000	[3,310]
Municipal court appointed attorney	-	-	5,000	-
Rural fire contracts	76,808	81,109	75,000	6,109
EMS County surcharge	938,882	1,177,014	1,007,000	170,014
Demolitions	8,950	10,900	-	10,900
Fines, forfeitures and penalties	152,672	131,653	135,000	[3,347]
Use of money and property				
Interest income	78,836	117,337	10,000	107,337
Rental receipts	7,530	7,000	8,000	[1,000]

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts (Continued)				
Other receipts				
Miscellaneous	\$ 114,240	\$ 105,196	\$ 81,350	\$ 23,846
Donations	4,657	415	250	165
Reimbursed expense	188,840	231,553	220,100	11,453
Operating transfers in				
Electric Utility Fund	1,800,000	1,800,000	1,800,000	-
Water Utility Fund	200,000	-	-	-
Wastewater Utility Fund	100,000	100,000	100,000	-
Solid Waste Utility Fund	105,000	105,000	105,000	-
Gas Utility Fund	700,000	700,000	700,000	-
Equipment Reserve Fund	-	-	248,000	[248,000]
<b>Total Receipts</b>	<u>6,912,720</u>	<u>7,210,488</u>	<u>\$ 7,031,090</u>	<u>\$ 184,398</u>
Expenditures				
City clerk				
Personal services	342,363	362,531	\$ 375,897	\$ 13,366
Contractual services	120,573	125,039	129,050	4,011
Commodities	61,410	63,257	59,200	[4,057]
Capital outlay	823	10,025	12,500	2,475
Police				
Personal services	1,201,975	1,161,469	1,308,225	146,756
Contractual services	102,469	102,705	108,575	5,870
Commodities	33,389	30,664	47,000	16,336
Capital outlay	30,801	9,317	40,000	30,683
Street and alley department				
Personal services	497,881	489,015	536,574	47,559
Contractual services	69,180	42,232	45,150	2,918
Commodities	277,869	388,693	271,500	[117,193]
Capital outlay	-	141,011	230,000	88,989
Parks				
Personal services	368,796	380,083	418,851	38,768
Contractual services	28,075	22,467	25,150	2,683
Commodities	36,950	28,917	41,000	12,083
Capital outlay	-	14,998	18,000	3,002

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Expenditures (Continued)				
Fire/EMS				
Personal services	\$ 2,064,940	\$ 2,104,270	\$ 2,235,027	\$ 130,757
Contractual services	104,965	103,838	94,500	[9,338]
Commodities	104,201	104,287	99,100	[5,187]
Capital outlay	2,250	9,308	16,500	7,192
City administrator				
Personal services	266,380	278,256	276,781	[1,475]
Contractual services	53,549	51,215	54,500	3,285
Commodities	10,749	8,310	10,700	2,390
Capital outlay	1,349	-	3,500	3,500
Code enforcement				
Personal services	148,727	143,566	152,727	9,161
Contractual services	43,130	44,306	53,150	8,844
Commodities	18,885	15,093	24,000	8,907
City council				
Contractual services	81,423	55,580	43,350	[12,230]
Commodities	-	50	150	100
Municipal court				
Personal services	85,017	86,675	96,434	9,759
Contractual services	27,998	26,251	52,100	25,849
Commodities	22,155	20,682	18,000	[2,682]
Library				
Personal services	202,255	208,530	215,000	6,470
Transfers out				
Equipment Reserve Fund	260,750	174,580	174,580	-
Employee Health Insurance Fund	72,000	36,500	36,500	-
Miscellaneous	-	-	12,000	12,000
Cash reserves	-	-	159,000	159,000
Adjustment for qualifying budget credits	-	-	231,553	231,553
<b>Total Expenditures</b>	<u>6,744,562</u>	<u>6,843,720</u>	<u>\$ 7,725,824</u>	<u>\$ 882,104</u>
Receipts Over [Under] Expenditures	168,158	366,768		
Unencumbered Cash, Beginning	<u>815,994</u>	<u>984,152</u>		
Unencumbered Cash, Ending	<u>\$ 984,152</u>	<u>\$ 1,350,920</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
INDUSTRIAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Ad valorem tax	\$ 30,031	\$ 31,752	\$ 32,458	\$ [706]
Delinquent tax	1,353	637	500	137
Motor vehicle tax	4,242	4,845	4,480	365
Recreational motor vehicle tax	51	65	52	13
16/20M truck tax	144	124	26	98
Commercial vehicle tax	-	-	371	[371]
Watercraft tax	-	-	8	[8]
Neighborhood revitalization	-	[1,109]	[1,118]	9
Payments in lieu of tax	35	78	-	78
Use of money and property				
Interest income	3,074	4,605	200	4,405
Rental receipts	<u>10,106</u>	<u>13,012</u>	<u>7,200</u>	<u>5,812</u>
<b>Total Receipts</b>	<u>49,036</u>	<u>54,009</u>	<u>\$ 44,177</u>	<u>\$ 9,832</u>
<b>Expenditures</b>				
General government				
Contractual services	27,724	31,300	\$ 37,500	\$ 6,200
Commodities	7,252	-	50,000	50,000
Miscellaneous	400	-	1,000	1,000
Cash reserves	<u>-</u>	<u>-</u>	<u>95,650</u>	<u>95,650</u>
<b>Total Expenditures</b>	<u>35,376</u>	<u>31,300</u>	<u>\$ 184,150</u>	<u>\$ 152,850</u>
Receipts Over [Under] Expenditures	13,660	22,709		
Unencumbered Cash, Beginning	<u>203,827</u>	<u>217,487</u>		
Unencumbered Cash, Ending	<u>\$ 217,487</u>	<u>\$ 240,196</u>		

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 3

CITY OF IOLA, KANSAS  
 LIBRARY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Ad valorem tax	\$ 176,371	\$ 188,277	\$ 188,278	\$ [1]
Delinquent tax	6,437	3,785	3,785	-
Motor vehicle tax	27,174	28,467	28,467	-
Recreational motor vehicle tax	304	308	308	-
16/20M truck tax	213	472	478	[6]
Neighborhood revitalization	-	[6,572]	[6,572]	-
Payments in lieu of tax	845	737	730	7
<b>Total Receipts</b>	<u>211,344</u>	<u>215,474</u>	<u>\$ 215,474</u>	<u>\$ -</u>
<b>Expenditures</b>				
Culture and recreation				
Appropriation	<u>211,344</u>	<u>215,474</u>	<u>\$ 215,474</u>	<u>\$ -</u>
<b>Total Expenditures</b>	<u>211,344</u>	<u>215,474</u>	<u>\$ 215,474</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
SPECIAL PARKS AND RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Local alcoholic liquor tax	\$ 9,803	\$ 13,671	\$ -	\$ 13,671
Charges for services				
Program fees	86,981	71,209	111,541	[40,332]
Use of money and property				
Rental receipts	1,150	670	-	670
Other receipts				
Donations	17,648	17,087	15,000	2,087
Transfers from				
Electric Utility Fund	200,000	200,000	200,000	-
Gas Utility Fund	<u>138,000</u>	<u>138,000</u>	<u>138,000</u>	<u>-</u>
<b>Total Receipts</b>	<u>453,582</u>	<u>440,637</u>	<u>\$ 464,541</u>	<u>\$ [23,904]</u>
<b>Expenditures</b>				
Culture and recreation				
Personal services	274,814	278,243	\$ 279,562	\$ 1,319
Contractual services	35,540	35,024	45,000	9,976
Commodities	77,622	77,375	127,500	50,125
Capital Outlay		53,740	45,000	[8,740]
Transfers to				
Equipment Reserve Fund	10,000	-	-	-
Employee Health Insurance Fund	<u>3,500</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<b>Total Expenditures</b>	<u>401,476</u>	<u>447,382</u>	<u>\$ 500,062</u>	<u>\$ 52,680</u>
Receipts Over [Under] Expenditures	52,106	[6,745]		
Unencumbered Cash, Beginning	<u>31,683</u>	<u>83,789</u>		
Unencumbered Cash, Ending	<u>\$ 83,789</u>	<u>\$ 77,044</u>		

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 5

CITY OF IOLA, KANSAS  
 SPECIAL ALCOHOL PROGRAMS FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2019 and 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Culture and recreation		
Alcohol programs	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	7	7
Unencumbered Cash, Ending	<u>\$ 7</u>	<u>\$ 7</u>

\* - This fund is not required to be budgeted.



CITY OF IOLA, KANSAS  
 TOURISM AND CONVENTION FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Transient guest tax	\$ 78,182	\$ 92,543	\$ 92,600	\$ [57]
Use of money and property				
Interest income	<u>607</u>	<u>672</u>	<u>606</u>	<u>66</u>
Total Receipts	<u>78,789</u>	<u>93,215</u>	<u>\$ 93,206</u>	<u>\$ 9</u>
Expenditures				
General government				
Contractual services	<u>92,118</u>	<u>85,435</u>	<u>\$ 90,000</u>	<u>\$ 4,565</u>
Total Expenditures	<u>92,118</u>	<u>85,435</u>	<u>\$ 90,000</u>	<u>\$ 4,565</u>
Receipts Over [Under] Expenditures	[13,329]	7,780		
Unencumbered Cash, Beginning	<u>32,929</u>	<u>19,600</u>		
Unencumbered Cash, Ending	<u>\$ 19,600</u>	<u>\$ 27,380</u>		

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 7

CITY OF IOLA, KANSAS  
 SPECIAL HIGHWAY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Motor fuel tax	\$ 146,991	\$ 146,058	\$ 147,870	\$ [1,812]
Use of money and property				
Interest income	<u>9,000</u>	<u>10,729</u>	<u>600</u>	<u>10,129</u>
Total Receipts	<u>155,991</u>	<u>156,787</u>	<u>\$ 148,470</u>	<u>\$ 8,317</u>
Expenditures				
General government				
Capital outlay	<u>302,793</u>	<u>-</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
Total Expenditures	<u>302,793</u>	<u>-</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
Receipts Over [Under] Expenditures	[146,802]	156,787		
Unencumbered Cash, Beginning	<u>598,055</u>	<u>451,253</u>		
Unencumbered Cash, Ending	<u>\$ 451,253</u>	<u>\$ 608,040</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
EQUIPMENT RESERVE FUND\*  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Years Ended December 31, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 30,948	\$ 40,847
Micellaneous	-	10,050
Transfers from		
General Fund	260,750	174,580
Special Parks and Recreation Fund	10,000	-
Solid Waste Fund	25,000	25,000
Electric Utility Fund	72,500	67,500
Water Utility Fund	32,427	40,000
Gas Utility Fund	6,333	50,000
Wastewater Utility Fund	<u>41,343</u>	<u>54,000</u>
Total Receipts	<u>479,301</u>	<u>461,977</u>
Expenditures		
General government		
Capital outlay	38,597	320,049
Transfers to		
Capital Improvement Plan Fund	<u>2,573,460</u>	<u>-</u>
Total Expenditures	<u>2,612,057</u>	<u>320,049</u>
Receipts Over [Under] Expenditures	[2,132,756]	141,928
Unencumbered Cash, Beginning	<u>3,486,037</u>	<u>1,353,281</u>
Unencumbered Cash, Ending	<u>\$ 1,353,281</u>	<u>\$ 1,495,209</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 COMPREHENSIVE STREET PROGRAM FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 8,849	\$ 12,564
Other receipts		
Miscellaneous	1,000	-
Reimbursed expense	50,614	-
Transfers from		
Major Projects Fund	<u>100,000</u>	<u>200,000</u>
 Total Receipts	 <u>160,463</u>	 <u>212,564</u>
 Expenditures		
Capital projects		
Capital outlay	<u>-</u>	<u>-</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>
 Receipts Over [Under] Expenditures	 160,463	 212,564
 Unencumbered Cash, Beginning	 <u>767,746</u>	 <u>928,209</u>
 Unencumbered Cash, Ending	 <u>\$ 928,209</u>	 <u>\$ 1,140,773</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 MAJOR PROJECTS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
County sales tax	\$ 784,151	\$ 842,104	\$ 615,000	\$ 227,104
Other receipts				
Donations	350,549	-	-	-
Miscellaneous	18,873	-	-	-
<b>Total Receipts</b>	<u>1,153,573</u>	<u>842,104</u>	<u>\$ 615,000</u>	<u>\$ 227,104</u>
<b>Expenditures</b>				
Capital projects				
Commodities	-	-	500,000	500,000
Capital outlay	708,629	348,144	-	[348,144]
Debt service				
Principal	626,124	-	-	-
Transfers to				
Comprehensive Street Program Fund	100,000	200,000	200,000	-
<b>Total Expenditures</b>	<u>1,434,753</u>	<u>548,144</u>	<u>\$ 700,000</u>	<u>\$ 151,856</u>
Receipts Over [Under] Expenditures	[281,180]	293,960		
Unencumbered Cash, Beginning	<u>1,194,520</u>	<u>913,340</u>		
Unencumbered Cash, Ending	<u>\$ 913,340</u>	<u>\$ 1,207,300</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 CAPITAL IMPROVEMENT PLAN FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Miscellaneous	\$ -	\$ 1,407,335
Transfers from		
Water Utility Fund	100,000	130,000
Electric Utility Fund	125,000	475,000
Gas Utility Fund	100,000	200,000
Wastewater Utility Fund	250,000	50,000
Equipment Reserve Fund	<u>2,573,460</u>	<u>-</u>
Total Receipts	<u>3,148,460</u>	<u>2,262,335</u>
Expenditures		
Capital projects		
Contractual services	<u>229,525</u>	<u>1,454,225</u>
Total Expenditures	<u>229,525</u>	<u>1,454,225</u>
Receipts Over [Under] Expenditures	2,918,935	808,110
Unencumbered Cash, Beginning	<u>-</u>	<u>2,918,935</u>
Unencumbered Cash, Ending	<u>\$ 2,918,935</u>	<u>\$ 3,727,045</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
ELECTRIC UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Charges for services				
Electric charges	\$ 9,602,272	\$ 10,001,915	\$ 9,464,000	\$ 537,915
Energy trax program	9,120	9,102	13,300	[4,198]
Connection fees	7,057	7,374	8,000	[626]
Meter installations	1,785	1,200	-	1,200
Use of money and property				
Interest income	32,315	52,484	50,000	2,484
Rental crops and poles	11,256	11,256	11,256	-
Other receipts				
Miscellaneous	<u>13,237</u>	<u>2,721</u>	<u>500</u>	<u>2,221</u>
<b>Total Receipts</b>	<u>9,677,042</u>	<u>10,086,052</u>	<u>\$ 9,547,056</u>	<u>\$ 538,996</u>
<b>Expenditures</b>				
Generation and distribution				
Personal services	901,239	918,264	\$ 937,858	\$ 19,594
Contractual services	5,241,838	4,918,280	5,322,500	404,220
Commodities	278,431	278,066	440,500	162,434
Capital outlay	174,996	200,645	118,000	[82,645]
Miscellaneous	-	-	43,500	43,500
Transfers to				
General Fund	1,800,000	1,800,000	1,800,000	-
Equipment Reserve Fund	72,500	67,500	67,500	-
Employee Health Insurance Fund	14,000	14,000	14,000	-
Stores Fund	33,334	73,334	73,331	[3]
Capital Improvement Plan Fund	125,000	475,000	475,000	-
Special Parks and Recreation Fund	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
<b>Total Expenditures</b>	<u>8,841,338</u>	<u>8,945,089</u>	<u>\$ 9,492,189</u>	<u>\$ 547,100</u>
Receipts Over [Under] Expenditures	835,704	1,140,963		
Unencumbered Cash, Beginning	<u>544,873</u>	<u>1,380,577</u>		
Unencumbered Cash, Ending	<u>\$ 1,380,577</u>	<u>\$ 2,521,540</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 WATER UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Charges for services				
Water charges	\$ 1,873,384	\$ 1,957,909	\$ 1,850,000	\$ 107,909
Connection fees	6,293	6,099	-	6,099
Late fees	18,526	-	26,000	[26,000]
Other receipts				
Miscellaneous	<u>7,372</u>	<u>5,357</u>	<u>-</u>	<u>5,357</u>
<b>Total Receipts</b>	<u>1,905,575</u>	<u>1,969,365</u>	<u>\$ 1,876,000</u>	<u>\$ 93,365</u>
<b>Expenditures</b>				
Treatment and distribution				
Personal services	524,634	523,735	\$ 479,464	\$ [44,271]
Contractual services	334,929	236,919	246,422	9,503
Commodities	331,050	381,234	380,500	[734]
Capital outlay	-	-	7,000	7,000
Miscellaneous	-	-	16,500	16,500
Debt service				
Principal	51,124	585,000	585,000	-
Interest	-	132,428	132,428	-
Transfers to				
General Fund	200,000	-	-	-
Equipment Reserve Fund	32,427	40,000	40,000	-
Employee Health Insurance Fund	-	-	3,000	3,000
Capital Improvement Plan Fund	100,000	130,000	150,000	20,000
Stores Fund	<u>33,333</u>	<u>33,333</u>	<u>33,333</u>	<u>-</u>
<b>Total Expenditures</b>	<u>1,607,497</u>	<u>2,062,649</u>	<u>\$ 2,073,647</u>	<u>\$ 10,998</u>
Receipts Over [Under] Expenditures	298,078	[93,284]		
Unencumbered Cash, Beginning	<u>83,852</u>	<u>381,930</u>		
Unencumbered Cash, Ending	<u>\$ 381,930</u>	<u>\$ 288,646</u>		



CITY OF IOLA, KANSAS  
 GAS UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Gas charges	\$ 2,561,610	\$ 2,879,680	\$ 4,250,000	\$ [1,370,320]
Connection fees	4,866	4,917	5,000	[83]
Use of money and property				
Interest income	8,019	17,483	80,000	[62,517]
Other receipts				
Miscellaneous	4,434	70	-	70
	<u>2,578,929</u>	<u>2,902,150</u>	<u>\$ 4,335,000</u>	<u>\$ [1,432,850]</u>
Total Receipts				
Expenditures				
Operations				
Personal services	337,162	363,970	\$ 382,371	\$ 18,401
Contractual services	1,542,230	1,495,013	2,581,650	1,086,637
Commodities	57,335	79,914	73,000	[6,914]
Capital outlay	14,438	4,818	100,000	95,182
Miscellaneous	-	-	5,000	5,000
Transfers to				
General Fund	700,000	700,000	700,000	-
Special Parks and Recreation Fund	138,000	138,000	138,000	-
Equipment Reserve Fund	6,333	50,000	50,000	-
Employee Health Insurance Fund	3,500	7,000	7,000	-
Capital Improvement Plan Fund	100,000	200,000	200,000	-
Stores Fund	33,333	33,333	33,333	-
	<u>2,932,331</u>	<u>3,072,048</u>	<u>\$ 4,270,354</u>	<u>\$ 1,198,306</u>
Total Expenditures				
Receipts Over [Under] Expenditures	[353,402]	[169,898]		
Unencumbered Cash, Beginning	<u>754,556</u>	<u>401,154</u>		
Unencumbered Cash, Ending	<u>\$ 401,154</u>	<u>\$ 231,256</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 SOLID WASTE UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Gas charges	\$ 292,446	\$ 295,464	\$ 300,000	\$ [4,536]
Use of money and property				
Interest income	<u>1,362</u>	<u>1,069</u>	<u>125</u>	<u>944</u>
Total Receipts	<u>293,808</u>	<u>296,533</u>	<u>\$ 300,125</u>	<u>\$ [3,592]</u>
Expenditures				
Collection				
Personal services	167,396	186,896	\$ 157,941	\$ [28,955]
Contractual services	5,386	5,695	8,400	2,705
Commodities	13,502	14,229	27,300	13,071
Miscellaneous			500	
Transfers to				
General Fund	105,000	105,000	105,000	-
Employee Health Insurance Fund	3,000	3,000	3,000	-
Equipment Reserve Fund	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total Expenditures	<u>319,284</u>	<u>339,820</u>	<u>\$ 327,141</u>	<u>\$ [13,179]</u>
Receipts Over [Under] Expenditures	[25,476]	[43,287]		
Unencumbered Cash, Beginning	<u>88,139</u>	<u>62,663</u>		
Unencumbered Cash, Ending	<u>\$ 62,663</u>	<u>\$ 19,376</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
WASTEWATER UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019  
(With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Charges for services				
Wastewater charges	\$ 833,767	\$ 843,241	\$ 850,000	\$ [6,759]
Use of money and property				
Interest income	15,636	15,372	-	15,372
Other receipts				
Reimbursed expense	-	502,348	-	502,348
Miscellaneous	<u>1,777</u>	<u>1,020</u>	<u>500</u>	<u>520</u>
<b>Total Receipts</b>	<u>851,180</u>	<u>1,361,981</u>	<u>\$ 850,500</u>	<u>\$ 511,481</u>
<b>Expenditures</b>				
Collection and treatment				
Personal services	171,884	179,752	\$ 228,320	\$ 48,568
Contractual services	101,574	574,981	287,300	[287,681]
Commodities	58,292	77,105	41,250	[35,855]
Capital outlay	42,433	33,315	37,000	3,685
Debt service				
Principal	173,185	127,175	-	[127,175]
Interest	-	46,010	-	[46,010]
Transfers to				
General Fund	100,000	100,000	100,000	-
Special Parks and Recreation Fund	-	-	-	-
Equipment Reserve Fund	41,343	54,000	54,000	-
Employee Health Insurance Fund	1,500	3,000	3,000	-
Capital Improvement Plan Fund	250,000	50,000	50,000	-
Stores Fund	33,333	33,333	33,333	-
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>502,348</u>	<u>502,348</u>
<b>Total Expenditures</b>	<u>973,544</u>	<u>1,278,671</u>	<u>\$ 1,336,551</u>	<u>\$ 57,880</u>
Receipts Over [Under] Expenditures	[122,364]	83,310		
Unencumbered Cash, Beginning	<u>857,885</u>	<u>735,521</u>		
Unencumbered Cash, Ending	<u>\$ 735,521</u>	<u>\$ 818,831</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 STORM WATER FEES FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Wastewater charges	\$ 72,024	\$ 71,994	\$ 72,500	\$ [506]
Total Receipts	<u>72,024</u>	<u>71,994</u>	<u>\$ 72,500</u>	<u>\$ [506]</u>
Expenditures				
Operations				
Contractual services	<u>37,886</u>	<u>6,574</u>	<u>\$ 45,000</u>	<u>\$ 38,426</u>
Total Expenditures	<u>37,886</u>	<u>6,574</u>	<u>\$ 45,000</u>	<u>\$ 38,426</u>
Receipts Over [Under] Expenditures	34,138	65,420		
Unencumbered Cash, Beginning	<u>380,661</u>	<u>414,799</u>		
Unencumbered Cash, Ending	<u>\$ 414,799</u>	<u>\$ 480,219</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 STORES FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Internal service charges	\$ 194,839	\$ 178,465	\$ 180,000	\$ [1,535]
Transfer from				
Water Utility Fund	33,333	33,333	33,333	-
Gas Utility Fund	33,333	33,333	33,333	-
Electric Utility Fund	33,334	73,334	73,334	-
Wastewater Utility Fund	<u>33,333</u>	<u>33,333</u>	<u>33,333</u>	<u>-</u>
Total Receipts	<u>328,172</u>	<u>351,798</u>	<u>\$ 353,333</u>	<u>\$ [1,535]</u>
Expenditures				
General government				
Personal services	121,268	127,829	131,361	\$ 3,532
Contractual services	12,933	18,755	18,500	[255]
Commodities	204,871	188,215	203,000	14,785
Capital outlay	14,082	6,715	7,000	285
Miscellaneous	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
Total Expenditures	<u>353,154</u>	<u>341,514</u>	<u>\$ 360,061</u>	<u>\$ 18,547</u>
Receipts Over [Under] Expenditures	[24,982]	10,284		
Unencumbered Cash, Beginning	<u>30,797</u>	<u>5,815</u>		
Unencumbered Cash, Ending	<u>\$ 5,815</u>	<u>\$ 16,099</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 EMPLOYEE HEALTH INSURANCE FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019  
 (With Comparative Actual Amounts For the Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Use of money and property				
Interest income	\$ 13,238	\$ 17,137	\$ -	\$ 17,137
Other receipts				
Reimbursed expense	872,264	855,684	855,000	684
Transfer from				
General Fund	72,000	36,500	36,500	-
Water Utility Fund	-	-	3,000	[3,000]
Gas Utility Fund	3,500	7,000	7,000	-
Electric Utility Fund	14,000	14,000	14,000	-
Solid Waste Utility Fund	3,000	3,000	3,000	-
Special Parks and Recreation Fund	3,500	3,000	3,000	-
Wastewater Utility Fund	1,500	3,000	3,000	-
<b>Total Receipts</b>	<u>983,002</u>	<u>939,321</u>	<u>\$ 924,500</u>	<u>\$ 14,821</u>
<b>Expenditures</b>				
General government				
Contractual services	925,952	1,002,996	\$ 953,000	\$ [49,996]
Adjustment for qualifying budget credits	-	-	855,684	855,684
<b>Total Expenditures</b>	<u>925,952</u>	<u>1,002,996</u>	<u>\$ 1,808,684</u>	<u>\$ 805,688</u>
Receipts Over [Under] Expenditures	57,050	[63,675]		
Unencumbered Cash, Beginning	<u>750,120</u>	<u>807,170</u>		
Unencumbered Cash, Ending	<u>\$ 807,170</u>	<u>\$ 743,495</u>		

CITY OF IOLA, KANSAS  
 WM. GREEN TRUST FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2019 and 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other receipts		
Donations	\$ 40	\$ 123
Total Receipts	<u>40</u>	<u>123</u>
Expenditures		
Commodities	<u>1,593</u>	<u>1,560</u>
Total Expenditures	<u>1,593</u>	<u>1,560</u>
Receipts Over [Under] Expenditures	[1,553]	[1,437]
Unencumbered Cash, Beginning	<u>37,882</u>	<u>36,329</u>
Unencumbered Cash, Ending	<u>\$ 36,329</u>	<u>\$ 34,892</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 JOSEPH AND MARY WOLF MEMORIAL FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2019 and 2018

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 753	\$ 1,247
Total Receipts	<u>753</u>	<u>1,247</u>
Expenditures		
Commodities	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	753	1,247
Unencumbered Cash, Beginning	<u>19,477</u>	<u>20,230</u>
Unencumbered Cash, Ending	<u>\$ 20,230</u>	<u>\$ 21,477</u>

\* - This fund is not required to be budgeted.



CITY OF IOLA, KANSAS  
 COPENING TRUST FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2019 and 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ 9,665
Total Receipts	<u>-</u>	<u>9,665</u>
Expenditures		
Commodities	<u>-</u>	<u>\$ 3,751</u>
Total Expenditures	<u>-</u>	<u>3,751</u>
Receipts Over [Under] Expenditures	-	5,914
Unencumbered Cash, Beginning	<u>7,765</u>	<u>7,765</u>
Unencumbered Cash, Ending	<u>\$ 7,765</u>	<u>\$ 13,679</u>

\* - This fund is not required to be budgeted.

SCHEDULE 3

CITY OF IOLA, KANSAS  
 AGENCY FUNDS  
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
 Regulatory Basis  
 For the Year Ended December 31, 2019

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Clean-up	\$ 4,188	\$ 83	\$ -	\$ 4,271
Community Involvement Task Force	20,992	2,625	17,023	6,594
Fire Insurance Proceeds	244	3	-	247
Special Law Enforcement	11,755	7,930	-	19,685
Kansas Sales Tax	16,486	344,827	324,875	36,438
Police Calendar	<u>1,422</u>	<u>1,800</u>	<u>496</u>	<u>2,726</u>
 Total Agency Funds	 <u>\$ 55,087</u>	 <u>\$ 357,268</u>	 <u>\$ 342,394</u>	 <u>\$ 69,961</u>

The notes to the financial statements are an integral part of this statement.