

**CITY OF IOLA, KANSAS**

**FINANCIAL STATEMENTS**

**Year ended December 31, 2018**

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CITY OF IOLA, KANSAS  
FINANCIAL STATEMENTS  
Year ended December 31, 2018

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MIZE & HOUSER  
COMPANY P.A.

## INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Iola, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Iola, Kansas, (the City), as of and for the year ended December 31, 2018 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2018, or the changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the schedule of receipts and disbursements - agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Other Matter*

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) for the year ended December 31, 2017, is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The City of Iola, Kansas’s basic financial statement for the year ended December 31, 2017 (not presented herein), was audited by other auditors whose report dated August 3, 2018, expressed an unmodified opinion on the basic financial statement. The 2017 basic financial statement and the other auditor’s report are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The report of the other auditors dated August 3, 2018, stated that the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2017, was subjected to auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

*Mike Houser: Company PA*

Certified Public Accountants  
Lawrence, Kansas

August 2, 2019

CITY OF IOLA, KANSAS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered <u>Cash Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add: Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
General Fund	\$ 815,994	\$ -	\$ 6,912,720	\$ 6,744,562	\$ 984,152	\$ 210,278	\$ 1,194,430
Special Purpose Funds:							
Industrial	203,827	-	49,036	35,376	217,487	200	217,687
Library	-	-	211,344	211,344	-	9,259	9,259
Special Parks and Recreation	31,683	-	453,582	401,476	83,789	6,709	90,498
Special Alcohol Programs	7	-	-	-	7	-	7
Tourism and Convention	32,929	-	78,789	92,118	19,600	-	19,600
Special Highway	598,055	-	155,991	302,793	451,253	-	451,253
Equipment Reserve	3,486,037	-	479,301	2,612,057	1,353,281	-	1,353,281
Capital Project Funds:							
Comprehensive Street Program	767,746	-	160,463	-	928,209	-	928,209
Major Projects	1,194,520	-	1,153,573	1,434,753	913,340	-	913,340
Capital Improvement Plan	-	-	3,148,460	229,525	2,918,935	4,521	2,923,456
Business Funds:							
Electric Utility	544,873	-	9,677,042	8,841,338	1,380,577	115,227	1,495,804
Water Utility	83,852	-	1,905,575	1,607,497	381,930	57,199	439,129
Gas Utility	754,556	-	2,578,929	2,932,331	401,154	124,170	525,324
Solid Waste Utility	88,139	-	293,808	319,284	62,663	6,891	69,554
Wastewater Utility	857,885	-	851,180	973,544	735,521	6,247	741,768
Storm Water Fees	380,661	-	72,024	37,886	414,799	-	414,799
Stores	30,797	-	328,172	353,154	5,815	3,610	9,425
Employee Health Insurance	750,120	-	983,002	925,952	807,170	250	807,420
Private-Purpose Trust Funds							
Wm. Green Trust	37,882	-	40	1,593	36,329	197	36,526
Joseph and Mary Wolf Memorial	19,477	-	753	-	20,230	-	20,230
Copening Trust	12,000	-	-	4,235	7,765	-	7,765
<b>Total</b>	<b>\$ 10,691,040</b>	<b>\$ -</b>	<b>\$ 29,493,784</b>	<b>\$ 28,060,818</b>	<b>\$ 12,124,006</b>	<b>\$ 544,758</b>	<b>\$ 12,668,764</b>

COMPOSITION OF CASH:

Petty Cash	
Utility Cash on Hand	\$ 2,400
General Petty Cash on Hand	500
Landmark National Bank	
General Account	12,717,189
IMP Escrow Account	4,188
<b>Total Cash</b>	<b>12,724,277</b>
Agency Funds per Schedule 3	<u>[55,513]</u>
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b><u>\$ 12,668,764</u></b>

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 1 - Summary of Significant Accounting Policies

The financial statement and schedules of the City of Iola, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Municipal Financial Reporting Entity

The City of Iola (the City) is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Iola, Kansas.

*Related Municipal Entities:* A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

*Iola Public Library* – The City of Iola Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate financial statements are prepared and are available at the Iola Public Library.

*The Iola Housing Authority* – The Housing Authority of the City of Iola, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate financial statements are prepared and are available at the Housing Authority of the City of Iola, Kansas.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Iola, Kansas, for the year of 2018:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types (Continued)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expense

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.



CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. During the year ended December 31, 2018, the City amended the budget for the Library, Tourism and Convention and Major Projects funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Special Alcohol Programs Fund
- Equipment Reserve Fund

Spending in funds which are not subject to legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

*Deposits.* K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

*Investments.* K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2018, the City held no such investments.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 2 - Deposits and Investments (Continued)

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods". All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$12,724,277 and the bank balance was \$12,829,192. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the balance of \$12,579,192 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Industrial Revenue Bonds

The City has entered into various agreements to induce businesses to locate or expand operations in Iola, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2018, there were two industrial revenue bond issues with principal balances due totaling \$2,790,829.

NOTE 4 - Long-Term Debt

During the year ended December 31, 2018, the following changes occurred in long-term liabilities:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
General Obligation Bonds Paid by Utility Receipts Series 2012	\$ 4,585,000	\$ -	\$ 575,000	\$ 4,010,000	\$ 102,248
Revolving Loans					
Kansas Water Pollution Control 1618	1,589,849	-	134,116	1,455,733	39,069
Kansas Water Pollution Control 1932	540,758	-	28,740	512,018	11,259
Total	<u>\$ 6,715,607</u>	<u>\$ -</u>	<u>\$ 737,856</u>	<u>\$ 5,977,751</u>	<u>\$ 152,576</u>

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 4 - Long-Term Debt (Continued)

*General Obligation Bonds.* General obligation bonds currently outstanding are as follows:

<u>Type of Issue</u>	<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts Series 2012	9/27/12	8/1/25	1.50 - 2.75%	\$ 7,550,000	\$ <u>4,010,000</u>
Total General Obligation Bonds					\$ <u><u>4,010,000</u></u>

Annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending December 31,</u>	
2019	\$ 677,185
2020	680,485
2021	678,485
2022	680,065
2023	675,690
2024-2025	<u>988,838</u>
Total Principal and Interest	4,380,748
Less: Interest	<u>[370,748]</u>
Total	<u><u>\$ 4,010,000</u></u>

*Revolving Loans.* Revolving loans with the Kansas Department of Health and Environment currently outstanding are as follows:

<u>Type of Issue</u>	<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts					
Kansas Water Pollution Control 1618	9/1/08	3/1/28	2.51%	\$2,665,114	\$1,455,733
Kansas Water Pollution Control 1932	3/1/14	9/1/33	2.11%	645,437	<u>512,018</u>
Total Revolving Loans					\$ <u><u>1,967,751</u></u>

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2018

NOTE 4 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the revolving loans are as follows:

Year Ending December 31,	
2019	\$ 213,184
2020	213,184
2021	213,184
2022	213,184
2023	213,184
2024-2028	979,327
2029-2033	<u>199,995</u>
Total Principal and Interest	2,245,242
Less: Interest	<u>[277,491]</u>
Total	<u>\$ 1,967,751</u>

NOTE 5 - Retirement Plan

*Plan Description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$529,257 for the year ended December 31, 2018.

*Net Pension Liability.* At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$4,320,108. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2018

NOTE 5 - Retirement Plan (Continued)

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the KPERs website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

NOTE 6 - Other Long-Term Obligations from Operations

*Compensated Absences.* Regular full-time employees who work 2,080 hours per year (except meter readers) may accumulate up to 200 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.08
10 - 19	15 days per year	4.62
20 and Over	20 days per year	6.15

Non-exempt Police Department employees who work 2,184 hours per year may accumulate up to 212.50 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.27
10 - 19	15 days per year	4.92
20 and Over	20 days per year	6.89

Non-exempt Fire Department employees who work 2,920 hours per year may accumulate up to 360 hours of vacation based on the following schedule:

<u>Employment</u>	<u>Vacation Time</u>	<u>Per Pay Period</u>
1 - 9	144 hours per year	3.27
10 - 19	216 hours per year	4.92
20 and Over	288 hours per year	6.89

Any accumulation in excess of the maximum must be used or it will be forfeited. Upon termination of employment, an employee will be paid for accrued but unused vacation time.

Regular full-time employees who work 2,080 hours per year accrue 3.08 hours of sick leave for each 80 hour pay period worked up to a maximum of 10 days or 80 hours per year. These employees may accumulate up to 960 hours of sick time.

Non-exempt Police Department employees who work 2,184 hours per year accrue 3.23 hours of sick leave for each pay period worked up to a maximum of 84 hours per year. These employees may accumulate up to 1,020 hours of sick time.

Non-exempt Fire Department employees who work 2,920 hours per year accrue 5.50 hours of sick leave for each pay period worked up to a maximum of 144 hours per year. These employees may accumulate up to 1,365 hours of sick time.

The meter reader is a salaried position and is exempt from sick, vacation, personal, holiday, jury duty and bereavement leave.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 6 - Other Long-Term Obligations from Operations (Continued)

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2018, was \$273,717. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

*Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

*Death and Disability Other Post-Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

NOTE 7 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, for which the City has carried commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

The City has established a Health Insurance Fund. The purpose of this fund is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with Blue Cross Blue Shield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues monthly reports to the City. The City has a stop-gap policy which pays any aggregate claims over \$50,000.

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

NOTE 8 - Interfund Transfers

Operating transfers were as follows:

	<u>From</u>	<u>To</u>		<u>Regulatory Authority</u>
General		Employee Health Insurance	\$ 72,000	KSA 12-16,102
General		Equipment Reserve	260,750	KSA 12-1,117
Gas Utility		General	700,000	KSA 12-825d
Gas Utility		Stores	33,333	KSA 12-825d
Gas Utility		Employee Health Insurance	3,500	KSA 12-825d
Gas Utility		Special Parks and Recreation	138,000	KSA 12-825d
Gas Utility		Equipment Reserve	6,333	KSA 12-1,117
Gas Utility		Capital Improvement Plan	100,000	KSA 12-825d
Water Utility		General	200,000	KSA 12-825d
Water Utility		Capital Improvement Plan	100,000	KSA 12-1,118
Water Utility		Stores	33,333	KSA 12-825d
Water Utility		Equipment Reserve	32,427	KSA 12-1,117
Electric Utility		General	1,800,000	KSA 12-825d
Electric Utility		Stores	33,334	KSA 12-825d
Electric Utility		Special Parks and Recreation	200,000	KSA 12-825d
Electric Utility		Employee Health Insurance	14,000	KSA 12-825d
Electric Utility		Equipment Reserve	72,500	KSA 12-1,117
Electric Utility		Capital Improvement Plan	125,000	KSA 12-825d
Solid Waste Utility		General	105,000	KSA 12-825d
Solid Waste Utility		Equipment Reserve	25,000	KSA 12-1,117
Solid Waste Utility		Employee Health Insurance	3,000	KSA 12-825d
Wastewater Utility		Equipment Reserve	41,343	KSA 12-1,117
Wastewater Utility		Stores	33,333	KSA 12-825d
Wastewater Utility		Employee Health Insurance	1,500	KSA 12-825d
Wastewater Utility		Capital Improvement Plan	250,000	KSA 12-825d
Wastewater Utility		General	100,000	KSA 12-825d
Special Parks and Recreation		Equipment Reserve	10,000	KSA 12-1,117
Special Parks and Recreation		Employee Health Insurance	3,500	KSA 12-16,102
Equipment Reserve		Capital Improvement Plan	2,573,460	KSA 12-1, 117
Major Projects		Comprehensive Street Program	100,000	KSA 12-1,119
			<u>\$ 7,170,646</u>	

CITY OF IOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2018

NOTE 9 - Capital Projects

At December 31, 2018, capital project authorizations, with approved change orders, compared with expenditures from inception are as follows:

<u>Project Name</u>	Project <u>Authorization</u>	Project <u>Expenditures</u>
Walk/Bike Bridge	\$ 368,200	\$ 371,883
Sewer Lining	135,249	112,401

NOTE 10 - Related Party Transactions

During the year ended December 31, 2018, the City paid \$57,784 to a council member's employer for automotive goods and services. The City also paid \$16,146 to a second council member for lawn care services during 2018. Finally, the City paid \$235 during 2018 to a restaurant that is co-owned by one of the City's department heads.



CITY OF IOLA, KANSAS  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Fund	\$ 7,147,960	\$ 188,840	\$ 7,336,800	\$ 6,744,562	\$ 592,238
Special Revenue Funds:					
Industrial	103,500	-	103,500	35,376	68,124
Library	211,349	-	211,349	211,344	5
Special Parks and Recreation	475,664	-	475,664	401,476	74,188
Tourism and Convention	92,150	-	92,150	92,118	32
Special Highway	500,000	-	500,000	302,793	197,207
Capital Project Funds:					
Major Projects	1,549,824	-	1,549,824	1,434,753	115,071
Business Funds:					
Electric Utility	9,923,845	-	9,923,845	8,841,338	1,082,507
Water Utility	2,164,153	-	2,164,153	1,607,497	556,656
Gas Utility	4,164,744	-	4,164,744	2,932,331	1,232,413
Solid Waste Utility	328,085	-	328,085	319,284	8,801
Wastewater Utility	1,017,487	-	1,017,487	973,544	43,943
Storm Water Fees	150,000	-	150,000	37,886	112,114
Stores	438,454	-	438,454	353,154	85,300
Employee Health Insurance	970,000	-	970,000	925,952	44,048

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Ad valorem tax	\$ 1,088,912	\$ 1,123,027	\$ 1,209,235	\$ [86,208]
Delinquent tax	23,090	36,037	21,000	15,037
Motor vehicle tax	148,979	148,522	155,363	[6,841]
Rental motor vehicle tax	204	-	-	-
Recreational motor vehicle tax	1,751	1,743	1,437	306
16/20M truck tax	861	1,170	8,369	[7,199]
Commercial vehicle tax	7,343	7,263	5,107	2,156
Watercraft tax	-	-	225	[225]
Neighborhood revitalization	[22,803]	-	[28,993]	28,993
Payments in lieu of tax	5,212	5,373	-	5,373
Sales tax	842,428	859,001	960,000	[100,999]
Franchise tax	72,035	67,962	87,000	[19,038]
Special assessments	3,734	10,100	18,000	[7,900]
Intergovernmental				
Highway connecting links	21,297	21,312	21,000	312
Local alcoholic liquor tax	10,748	9,803	10,642	[839]
Federal grants - Click it or Ticket	1,336	877	1,400	[523]
Federal grants - Vests	826	-	600	[600]
COPS grant	25,102	13,769	-	13,769
Licenses and permits	17,988	19,592	18,000	1,592
Charges for services				
Late fee penalties	74,406	83,481	80,000	3,481
Dog tags	1,868	2,148	2,500	[352]
Impound fees	8,052	5,450	5,000	450
Cemetery lot sales	7,040	4,695	-	4,695
Cemetery grave openings	18,995	14,980	18,000	[3,020]
Rural fire contracts	84,910	76,808	75,000	1,808
EMS County surcharge	1,242,869	938,882	1,007,000	[68,118]
EMS collections	5,134	-	-	-
Demolitions	11,840	8,950	-	8,950
Fines, forfeitures and penalties	146,336	152,672	140,000	12,672
Use of money and property				
Interest income	27,618	78,836	3,010	75,826
Rental receipts	12,904	7,530	8,000	[470]

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts (Continued)				
Other receipts				
Miscellaneous	\$ 67,332	\$ 114,240	\$ 80,400	\$ 33,840
Donations	8,143	4,657	-	4,657
Reimbursed expense	203,191	188,840	210,400	[21,560]
Operating transfers in				
Electric Utility Fund	1,743,000	1,800,000	1,800,000	-
Water Utility Fund	200,000	200,000	200,000	-
Wastewater Utility Fund	84,000	100,000	100,000	-
Solid Waste Utility Fund	105,000	105,000	105,000	-
Gas Utility Fund	693,380	700,000	700,000	-
Equipment Reserve Fund	-	-	46,000	[46,000]
<b>Total Receipts</b>	<u>6,995,061</u>	<u>6,912,720</u>	<u>\$ 7,068,695</u>	<u>\$ [155,975]</u>
Expenditures				
City clerk				
Personal services	335,400	342,363	\$ 350,675	\$ 8,312
Contractual services	111,992	120,573	134,550	13,977
Commodities	51,850	61,410	64,200	2,790
Capital outlay	13,249	823	2,500	1,677
Police				
Personal services	1,175,520	1,201,975	1,248,760	46,785
Contractual services	101,840	102,469	110,575	8,106
Commodities	40,137	33,389	47,000	13,611
Capital outlay	53,150	30,801	67,600	36,799
Street and alley department				
Personal services	472,467	497,881	533,199	35,318
Contractual services	40,889	69,180	46,150	[23,030]
Commodities	173,832	277,869	292,500	14,631
Parks				
Personal services	354,453	368,796	415,766	46,970
Contractual services	21,392	28,075	23,250	[4,825]
Commodities	26,904	36,950	44,500	7,550
Capital outlay	15,500	-	16,500	16,500

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Expenditures (Continued)				
Fire/EMS				
Personal services	\$ 2,093,614	\$ 2,064,940	\$ 2,221,190	\$ 156,250
Contractual services	103,598	104,965	95,000	[9,965]
Commodities	89,135	104,201	100,100	[4,101]
Capital outlay	-	2,250	16,500	14,250
City administrator				
Personal services	251,574	266,380	262,883	[3,497]
Contractual services	46,971	53,549	57,250	3,701
Commodities	9,246	10,749	11,700	951
Capital outlay	928	1,349	41,500	40,151
Code enforcement				
Personal services	130,311	148,727	145,988	[2,739]
Contractual services	46,385	43,130	56,450	13,320
Commodities	17,533	18,885	24,500	5,615
Capital outlay	3,486	1,285	1,500	215
City council				
Contractual services	36,687	81,423	46,350	[35,073]
Commodities	402	-	150	150
Municipal court				
Personal services	84,438	85,017	92,335	7,318
Contractual services	33,998	27,998	77,100	49,102
Commodities	20,650	22,155	18,000	[4,155]
Library				
Personal services	197,672	202,255	213,989	11,734
Transfers out				
Equipment Reserve Fund	164,189	260,750	267,750	7,000
Employee Health Insurance Fund	72,000	72,000	-	[72,000]
Industrial Fund	6,250	-	-	-
Adjustment for qualifying budget credits	-	-	188,840	188,840
Total Expenditures	<u>6,397,642</u>	<u>6,744,562</u>	<u>\$ 7,336,800</u>	<u>\$ 592,238</u>
Receipts Over [Under] Expenditures	597,419	168,158		
Unencumbered Cash, Beginning	<u>218,575</u>	<u>815,994</u>		
Unencumbered Cash, Ending	<u>\$ 815,994</u>	<u>\$ 984,152</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
INDUSTRIAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Ad valorem tax	\$ 31,193	\$ 30,031	\$ 32,381	\$ [2,350]
Delinquent tax	721	1,353	-	1,353
Motor vehicle tax	4504	4,242	4,449	[207]
Rental motor vehicle tax	6	-	-	-
Recreational motor vehicle tax	53	51	41	10
16/20M truck tax	27	144	240	[96]
Commercial vehicle tax	222	-	146	[146]
Watercraft tax	-	-	6	[6]
Neighborhood revitalization	[653]	-	[846]	846
Payments in lieu of tax	149	35	-	35
Use of money and property				
Interest income	1709	3,074	200	2,874
Rental receipts	7,200	10,106	7,200	2,906
Transfers from General Fund	<u>6,250</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Receipts</b>	<u>51,381</u>	<u>49,036</u>	<u>\$ 43,817</u>	<u>\$ 5,219</u>
<b>Expenditures</b>				
General government				
Contractual services	22,596	27,724	\$ 22,500	\$ [5,224]
Commodities	-	7,252	80,000	72,748
Miscellaneous	<u>-</u>	<u>400</u>	<u>1,000</u>	<u>600</u>
<b>Total Expenditures</b>	<u>22,596</u>	<u>35,376</u>	<u>\$ 103,500</u>	<u>\$ 68,124</u>
Receipts Over [Under] Expenditures	28,785	13,660		
Unencumbered Cash, Beginning	<u>175,042</u>	<u>203,827</u>		
Unencumbered Cash, Ending	<u>\$ 203,827</u>	<u>\$ 217,487</u>		

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 3

CITY OF IOLA, KANSAS  
 LIBRARY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Ad valorem tax	\$ 187,534	\$ 176,371	\$ 181,438	\$ [5,067]
Delinquent tax	4,262	6,437	6,440	[3]
Motor vehicle tax	27,106	27,174	27,175	[1]
Rental motor vehicle tax	37	-	-	-
Recreational motor vehicle tax	318	304	304	-
16/20M truck tax	166	213	213	-
Commercial vehicle tax	1,336	-	-	-
Neighborhood revitalization	[3,927]	-	[5,066]	5,066
Payments in lieu of tax	898	845	845	-
<b>Total Receipts</b>	<u>217,730</u>	<u>211,344</u>	<u>\$ 211,349</u>	<u>\$ [5]</u>
<b>Expenditures</b>				
Culture and recreation				
Appropriation	217,730	211,344	\$ 211,349	\$ 5
<b>Total Expenditures</b>	<u>217,730</u>	<u>211,344</u>	<u>\$ 211,349</u>	<u>\$ 5</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
SPECIAL PARKS AND RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Local alcoholic liquor tax	\$ 10,748	\$ 9,803	\$ 10,650	\$ [847]
Charges for services				
Program fees	93,375	86,981	122,000	[35,019]
Use of money and property				
Rental receipts	750	1,150	-	1,150
Other receipts				
Donations	20,154	17,648	15,000	2,648
Transfers from				
Electric Utility Fund	200,000	200,000	200,000	-
Gas Utility Fund	63,000	138,000	138,000	-
Wastewater Utility Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Receipts</b>	<u>413,027</u>	<u>453,582</u>	<u>\$ 485,650</u>	<u>\$ [32,068]</u>
<b>Expenditures</b>				
Culture and recreation				
Personal services	258,440	274,814	\$ 280,164	\$ 5,350
Contractual services	37,111	35,540	45,000	9,460
Commodities	91,609	77,622	137,000	59,378
Transfers to				
Equipment Reserve Fund	15,000	10,000	10,000	-
Employee Health Insurance Fund	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
<b>Total Expenditures</b>	<u>405,660</u>	<u>401,476</u>	<u>\$ 475,664</u>	<u>\$ 74,188</u>
Receipts Over [Under] Expenditures	7,367	52,106		
Unencumbered Cash, Beginning	<u>24,316</u>	<u>31,683</u>		
Unencumbered Cash, Ending	<u>\$ 31,683</u>	<u>\$ 83,789</u>		

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 5

CITY OF IOLA, KANSAS  
 SPECIAL ALCOHOL PROGRAMS FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other receipts		
Donations	\$ 200	\$ -
Total Receipts	<u>200</u>	<u>-</u>
Expenditures		
Culture and recreation		
Alcohol programs	<u>1,600</u>	<u>-</u>
Total Expenditures	<u>1,600</u>	<u>-</u>
Receipts Over [Under] Expenditures	[1,400]	-
Unencumbered Cash, Beginning	<u>1,407</u>	<u>7</u>
Unencumbered Cash, Ending	<u>\$ 7</u>	<u>\$ 7</u>

\* - This fund is not required to be budgeted.



CITY OF IOLA, KANSAS  
 TOURISM AND CONVENTION FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Transient guest tax	\$ 84,938	\$ 78,182	\$ 78,682	\$ [500]
Use of money and property				
Interest income	<u>377</u>	<u>607</u>	<u>600</u>	<u>7</u>
Total Receipts	<u>85,315</u>	<u>78,789</u>	<u>\$ 79,282</u>	<u>\$ [493]</u>
Expenditures				
General government				
Contractual services	<u>92,115</u>	<u>92,118</u>	<u>\$ 92,150</u>	<u>\$ 32</u>
Total Expenditures	<u>92,115</u>	<u>92,118</u>	<u>\$ 92,150</u>	<u>\$ 32</u>
Receipts Over [Under] Expenditures	[6,800]	[13,329]		
Unencumbered Cash, Beginning	<u>39,729</u>	<u>32,929</u>		
Unencumbered Cash, Ending	<u>\$ 32,929</u>	<u>\$ 19,600</u>		

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 7

CITY OF IOLA, KANSAS  
 SPECIAL HIGHWAY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
Motor fuel tax	\$ 145,625	\$ 146,991	\$ 147,910	\$ [919]
Intergovernmental				
Highway connecting links	59,105	-	-	-
Use of money and property				
Interest income	<u>4,518</u>	<u>9,000</u>	<u>600</u>	<u>8,400</u>
<b>Total Receipts</b>	<u>209,248</u>	<u>155,991</u>	<u>\$ 148,510</u>	<u>\$ 7,481</u>
<b>Expenditures</b>				
General government				
Capital outlay	<u>-</u>	<u>302,793</u>	<u>\$ 500,000</u>	<u>\$ 197,207</u>
<b>Total Expenditures</b>	<u>-</u>	<u>302,793</u>	<u>\$ 500,000</u>	<u>\$ 197,207</u>
Receipts Over [Under] Expenditures	209,248	[146,802]		
Unencumbered Cash, Beginning	<u>388,807</u>	<u>598,055</u>		
Unencumbered Cash, Ending	<u>\$ 598,055</u>	<u>\$ 451,253</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
EQUIPMENT RESERVE FUND\*  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Years Ended December 31, 2018 and 2017

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 26,173	\$ 30,948
Transfers from		
General Fund	164,189	260,750
Special Parks and Recreation Fund	15,000	10,000
Solid Waste Fund	25,000	25,000
Electric Utility Fund	860,000	72,500
Water Utility Fund	15,813	32,427
Gas Utility Fund	69,055	6,333
Wastewater Utility Fund	<u>102,500</u>	<u>41,343</u>
Total Receipts	<u>1,277,730</u>	<u>479,301</u>
Expenditures		
General government		
Capital outlay	246,497	38,597
Transfers to		
Capital Improvement Plan Fund	<u>-</u>	<u>2,573,460</u>
Total Expenditures	<u>246,497</u>	<u>2,612,057</u>
Receipts Over [Under] Expenditures	1,031,233	[2,132,756]
Unencumbered Cash, Beginning	<u>2,454,804</u>	<u>3,486,037</u>
Unencumbered Cash, Ending	<u>\$ 3,486,037</u>	<u>\$ 1,353,281</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 COMPREHENSIVE STREET PROGRAM FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 3,975	\$ 8,849
Other receipts		
Miscellaneous	-	1,000
Reimbursed expense	-	50,614
Transfers from		
Major Projects Fund	<u>300,000</u>	<u>100,000</u>
 Total Receipts	 <u>303,975</u>	 <u>160,463</u>
 Expenditures		
Capital projects		
Capital outlay	<u>-</u>	<u>-</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>
 Receipts Over [Under] Expenditures	 303,975	 160,463
 Unencumbered Cash, Beginning	 <u>463,771</u>	 <u>767,746</u>
 Unencumbered Cash, Ending	 <u>\$ 767,746</u>	 <u>\$ 928,209</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
MAJOR PROJECTS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Taxes and shared receipt				
County sales tax	\$ 680,459	\$ 784,151	\$ 612,944	\$ 171,207
Other receipts				
Donations	9,532	350,549	339,500	11,049
Miscellaneous	-	18,873	-	18,873
	<u>689,991</u>	<u>1,153,573</u>	<u>\$ 952,444</u>	<u>\$ 201,129</u>
<b>Expenditures</b>				
Capital projects				
Contractual services	400,334	-	-	-
Commodities	342,264	-	823,700	823,700
Capital outlay	-	708,629	-	[708,629]
Debt service				
Principal	-	626,124	626,124	-
Transfers to				
Comprehensive Street Program Fund	300,000	100,000	100,000	-
	<u>1,042,598</u>	<u>1,434,753</u>	<u>\$ 1,549,824</u>	<u>\$ 115,071</u>
Receipts Over [Under] Expenditures	[352,607]	[281,180]		
Unencumbered Cash, Beginning	<u>1,547,127</u>	<u>1,194,520</u>		
Unencumbered Cash, Ending	<u>\$ 1,194,520</u>	<u>\$ 913,340</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 CAPITAL IMPROVEMENT PLAN FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2018 and 2017

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers from		
Water Utility Fund	\$ -	\$ 100,000
Electric Utility Fund	-	125,000
Gas Utility Fund	-	100,000
Wastewater Utility Fund	-	250,000
Equipment Reserve Fund	-	<u>2,573,460</u>
Total Receipts	<u>-</u>	<u>3,148,460</u>
Expenditures		
Capital projects		
Contractual services	-	<u>229,525</u>
Total Expenditures	<u>-</u>	<u>229,525</u>
Receipts Over [Under] Expenditures	-	2,918,935
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 2,918,935</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
ELECTRIC UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Charges for services				
Electric charges	\$ 8,769,517	\$ 9,602,272	\$ 9,100,000	\$ 502,272
Energy tax program	13,734	9,120	13,300	[4,180]
Connection fees	6,923	7,057	8,500	[1,443]
Meter installations	2,025	1,785	-	1,785
Use of money and property				
Interest income	10,841	32,315	1,500	30,815
Rental crops and poles	11,257	11,256	11,240	16
Other receipts				
Miscellaneous	1,785	13,237	-	13,237
Transfer from				
Equipment Reserve Fund	-	-	200,000	[200,000]
<b>Total Receipts</b>	<u>8,816,082</u>	<u>9,677,042</u>	<u>\$ 9,334,540</u>	<u>\$ 342,502</u>
<b>Expenditures</b>				
Generation and distribution				
Personal services	854,988	901,239	\$ 913,911	\$ 12,672
Contractual services	4,921,263	5,241,838	5,862,100	620,262
Commodities	367,512	278,431	450,000	171,569
Capital outlay	18,433	174,996	258,000	83,004
Transfers to				
General Fund	1,743,000	1,800,000	1,800,000	-
Equipment Reserve Fund	860,000	72,500	72,500	-
Employee Health Insurance Fund	14,000	14,000	14,000	-
Stores Fund	33,334	33,334	33,334	-
Capital Improvement Plan Fund	-	125,000	320,000	195,000
Special Parks and Recreation Fund	200,000	200,000	200,000	-
<b>Total Expenditures</b>	<u>9,012,530</u>	<u>8,841,338</u>	<u>\$ 9,923,845</u>	<u>\$ 1,082,507</u>
Receipts Over [Under] Expenditures	[196,448]	835,704		
Unencumbered Cash, Beginning	<u>741,321</u>	<u>544,873</u>		
Unencumbered Cash, Ending	<u>\$ 544,873</u>	<u>\$ 1,380,577</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 WATER UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Water charges	\$ 1,883,813	\$ 1,873,384	\$ 1,850,000	\$ 23,384
Connection fees	6,290	6,293	-	6,293
Late fees	26,875	18,526	26,000	[7,474]
Other receipts				
Miscellaneous	<u>14,506</u>	<u>7,372</u>	<u>-</u>	<u>7,372</u>
Total Receipts	<u>1,931,484</u>	<u>1,905,575</u>	<u>\$ 1,876,000</u>	<u>\$ 29,575</u>
Expenditures				
Treatment and distribution				
Personal services	509,059	524,634	\$ 491,543	\$ [33,091]
Contractual services	322,079	334,929	929,350	594,421
Commodities	328,302	331,050	365,500	34,450
Capital outlay	8,644	-	7,000	7,000
Debt service				
Principal	565,000	51,124	-	[51,124]
Interest	110,722	-	-	-
Transfers to				
General Fund	200,000	200,000	200,000	-
Equipment Reserve Fund	15,813	32,427	37,427	5,000
Employee Health Insurance Fund	4,125	-	-	-
Capital Improvement Plan Fund	-	100,000	100,000	-
Stores Fund	<u>8,333</u>	<u>33,333</u>	<u>33,333</u>	<u>-</u>
Total Expenditures	<u>2,072,077</u>	<u>1,607,497</u>	<u>\$ 2,164,153</u>	<u>\$ 556,656</u>
Receipts Over [Under] Expenditures	[140,593]	298,078		
Unencumbered Cash, Beginning	<u>224,445</u>	<u>83,852</u>		
Unencumbered Cash, Ending	<u>\$ 83,852</u>	<u>\$ 381,930</u>		

The notes to the financial statements are an integral part of this statement.



CITY OF IOLA, KANSAS  
 GAS UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Gas charges	\$ 2,572,618	\$ 2,561,610	\$ 4,250,000	\$ [1,688,390]
Connection fees	4,695	4,866	5,000	[134]
Use of money and property				
Interest income	-	8,019	112,000	[103,981]
Other receipts				
Miscellaneous	880	4,434	-	4,434
	<u>2,578,193</u>	<u>2,578,929</u>	<u>\$ 4,367,000</u>	<u>\$ [1,788,071]</u>
Total Receipts				
Expenditures				
Operations				
Personal services	324,996	337,162	\$ 366,095	\$ 28,933
Contractual services	1,407,619	1,542,230	2,583,150	1,040,920
Commodities	75,453	57,335	72,500	15,165
Capital outlay	21,714	14,438	152,000	137,562
Transfers to				
General Fund	693,380	700,000	700,000	-
Special Parks and Recreation Fund	63,000	138,000	138,000	-
Equipment Reserve Fund	69,055	6,333	12,666	6,333
Employee Health Insurance Fund	7,000	3,500	7,000	3,500
Capital Improvement Plan Fund	-	100,000	100,000	-
Stores Fund	33,333	33,333	33,333	-
	<u>2,695,550</u>	<u>2,932,331</u>	<u>\$ 4,164,744</u>	<u>\$ 1,232,413</u>
Total Expenditures				
Receipts Over [Under] Expenditures	[117,357]	[353,402]		
Unencumbered Cash, Beginning	<u>871,913</u>	<u>754,556</u>		
Unencumbered Cash, Ending	<u>\$ 754,556</u>	<u>\$ 401,154</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 SOLID WASTE UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Gas charges	\$ 290,971	\$ 292,446	\$ 300,000	\$ [7,554]
Use of money and property				
Interest income	<u>932</u>	<u>1,362</u>	<u>125</u>	<u>1,237</u>
Total Receipts	<u>291,903</u>	<u>293,808</u>	<u>\$ 300,125</u>	<u>\$ [6,317]</u>
Expenditures				
Collection				
Personal services	146,413	167,396	\$ 158,885	\$ [8,511]
Contractual services	3,145	5,386	8,900	3,514
Commodities	19,742	13,502	27,300	13,798
Transfers to				
General Fund	105,000	105,000	105,000	-
Employee Health Insurance Fund	3,000	3,000	3,000	-
Equipment Reserve Fund	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total Expenditures	<u>302,300</u>	<u>319,284</u>	<u>\$ 328,085</u>	<u>\$ 8,801</u>
Receipts Over [Under] Expenditures	[10,397]	[25,476]		
Unencumbered Cash, Beginning	<u>98,536</u>	<u>88,139</u>		
Unencumbered Cash, Ending	<u>\$ 88,139</u>	<u>\$ 62,663</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
WASTEWATER UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Charges for services				
Wastewater charges	\$ 860,463	\$ 833,767	\$ 850,000	\$ [16,233]
Use of money and property				
Interest income	7,494	15,636	-	15,636
Other receipts				
Miscellaneous	<u>1,020</u>	<u>1,777</u>	<u>500</u>	<u>1,277</u>
<b>Total Receipts</b>	<u>868,977</u>	<u>851,180</u>	<u>\$ 850,500</u>	<u>\$ 680</u>
<b>Expenditures</b>				
Collection and treatment				
Personal services	162,430	171,884	\$ 240,961	\$ 69,077
Contractual services	34,943	101,574	237,600	136,026
Commodities	19,820	58,292	46,250	[12,042]
Capital outlay	43,953	42,433	66,000	23,567
Debt service				
Principal	158,955	173,185	-	[173,185]
Interest	54,229	-	-	-
Transfers to				
General Fund	84,000	100,000	100,000	-
Special Parks and Recreation Fund	25,000	-	-	-
Equipment Reserve Fund	102,500	41,343	41,343	-
Employee Health Insurance Fund	2,000	1,500	2,000	500
Capital Improvement Plan Fund	93,333	250,000	250,000	-
Stores Fund	<u>-</u>	<u>33,333</u>	<u>33,333</u>	<u>-</u>
<b>Total Expenditures</b>	<u>781,163</u>	<u>973,544</u>	<u>\$ 1,017,487</u>	<u>\$ 43,943</u>
Receipts Over [Under] Expenditures	87,814	[122,364]		
Unencumbered Cash, Beginning	<u>770,071</u>	<u>857,885</u>		
Unencumbered Cash, Ending	<u>\$ 857,885</u>	<u>\$ 735,521</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 STORM WATER FEES FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Charges for services				
Wastewater charges	\$ 72,538	\$ 72,024	\$ 72,500	\$ [476]
Total Receipts	<u>72,538</u>	<u>72,024</u>	<u>\$ 72,500</u>	<u>\$ [476]</u>
Expenditures				
Operations				
Contractual services	1,026	37,886	\$ 150,000	\$ 112,114
Total Expenditures	<u>1,026</u>	<u>37,886</u>	<u>\$ 150,000</u>	<u>\$ 112,114</u>
Receipts Over [Under] Expenditures	71,512	34,138		
Unencumbered Cash, Beginning	<u>309,149</u>	<u>380,661</u>		
Unencumbered Cash, Ending	<u>\$ 380,661</u>	<u>\$ 414,799</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 STORES FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Internal service charges	\$ 186,729	\$ 194,839	\$ 300,000	\$ [105,161]
Other receipts				
Miscellaneous	64	-	-	-
Transfer from				
Water Utility Fund	8,333	33,333	33,333	-
Gas Utility Fund	33,333	33,333	33,333	-
Electric Utility Fund	33,334	33,334	33,334	-
Wastewater Utility Fund	<u>93,333</u>	<u>33,333</u>	<u>33,333</u>	<u>-</u>
Total Receipts	<u>355,126</u>	<u>328,172</u>	<u>\$ 433,333</u>	<u>\$ [105,161]</u>
Expenditures				
General government				
Personal services	117,057	121,268	\$ 122,204	\$ 936
Contractual services	12,146	12,933	17,450	4,517
Commodities	196,393	204,871	286,800	81,929
Capital outlay	<u>-</u>	<u>14,082</u>	<u>12,000</u>	<u>[2,082]</u>
Total Expenditures	<u>325,596</u>	<u>353,154</u>	<u>\$ 438,454</u>	<u>\$ 85,300</u>
Receipts Over [Under] Expenditures	29,530	[24,982]		
Unencumbered Cash, Beginning	<u>1,267</u>	<u>30,797</u>		
Unencumbered Cash, Ending	<u>\$ 30,797</u>	<u>\$ 5,815</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 EMPLOYEE HEALTH INSURANCE FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Amounts For the Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
<b>Receipts</b>				
Use of money and property				
Interest income	\$ 5,637	\$ 13,238	\$ 1,500	\$ 11,738
Other receipts				
Reimbursed expense	868,893	872,264	855,000	17,264
Transfer from				
General Fund	72,000	72,000	72,000	-
Water Utility Fund	4,125	-	4,000	[4,000]
Gas Utility Fund	7,000	3,500	3,500	-
Electric Utility Fund	14,000	14,000	14,000	-
Solid Waste Utility Fund	3,000	3,000	3,000	-
Special Parks and Recreation Fund	3,500	3,500	3,500	-
Wastewater Utility Fund	2,000	1,500	1,500	-
<b>Total Receipts</b>	<u>980,155</u>	<u>983,002</u>	<u>\$ 958,000</u>	<u>\$ 25,002</u>
<b>Expenditures</b>				
General government				
Contractual services	693,705	925,952	\$ 970,000	\$ 44,048
<b>Total Expenditures</b>	<u>693,705</u>	<u>925,952</u>	<u>\$ 970,000</u>	<u>\$ 44,048</u>
Receipts Over [Under] Expenditures	286,450	57,050		
Unencumbered Cash, Beginning	<u>463,670</u>	<u>750,120</u>		
Unencumbered Cash, Ending	<u>\$ 750,120</u>	<u>\$ 807,170</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 WM. GREEN TRUST FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ 40
Total Receipts	-	40
Expenditures		
Commodities	3,230	1,593
Total Expenditures	3,230	1,593
Receipts Over [Under] Expenditures	[3,230]	[1,553]
Unencumbered Cash, Beginning	41,112	37,882
Unencumbered Cash, Ending	\$ 37,882	\$ 36,329

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 JOSEPH AND MARY WOLF MEMORIAL FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 1,069	\$ 753
Total Receipts	<u>1,069</u>	<u>753</u>
Expenditures		
Commodities	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	1,069	753
Unencumbered Cash, Beginning	<u>18,408</u>	<u>19,477</u>
Unencumbered Cash, Ending	<u>\$ 19,477</u>	<u>\$ 20,230</u>

\* - This fund is not required to be budgeted.



CITY OF IOLA, KANSAS  
 COPENING TRUST FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Years Ended December 31, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Commodities	-	\$ 4,235
Total Expenditures	-	4,235
Receipts Over [Under] Expenditures	-	[4,235]
Unencumbered Cash, Beginning	12,000	12,000
Unencumbered Cash, Ending	\$ 12,000	\$ 7,765

\* - This fund is not required to be budgeted.

SCHEDULE 3

CITY OF IOLA, KANSAS  
 AGENCY FUNDS  
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
 Regulatory Basis  
 For the Year Ended December 31, 2018

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Clean-up	\$ 4,121	\$ 67	\$ -	\$ 4,188
Community Involvement Task Force	16,683	18,471	13,736	21,418
Fire Insurance Proceeds	5,698	29,338	34,792	244
Special Law Enforcement	9,001	5,649	2,895	11,755
Kansas Sales Tax	4,764	333,181	321,459	16,486
Police Calendar	<u>3,157</u>	<u>-</u>	<u>1,735</u>	<u>1,422</u>
 Total Agency Funds	 <u>\$ 43,424</u>	 <u>\$ 386,706</u>	 <u>\$ 374,617</u>	 <u>\$ 55,513</u>

The notes to the financial statements are an integral part of this statement.