

CITY OF IOLA, KANSAS

FINANCIAL STATEMENTS

Year ended December 31, 2021

This page intentionally left blank

CITY OF IOLA, KANSAS
FINANCIAL STATEMENTS
Year ended December 31, 2021

TABLE OF CONTENTS

	<u>Page Number</u>
INTRODUCTORY SECTION	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1 - 3
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statements	5 - 13
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	14
SCHEDULE 2	
Schedule of Receipts and Expenditures - Actual and Budget or Actual Only	
General Fund	15 - 16
Industrial Fund	17
Library Fund	18
Special Parks and Recreation Fund	19
Special Alcohol Programs Fund	20
Tourism and Convention Fund	21
Special Highway Fund	22
Equipment Reserve Fund	23
Comprehensive Street Program Fund	24
Major Projects Fund	25
Capital Improvement Plan Fund	26
Electric Utility Fund	27
Water Utility Fund	28
Gas Utility Fund	29
Solid Waste Utility Fund	30
Wastewater Utility Fund	31
Storm Water Fees Fund	32
Stores Fund	33
Employee Health Insurance Fund	34
Wm. Green Trust Fund	35
Joseph and Mary Wolf Memorial Fund	36
Copening Trust Fund	37
SCHEDULE 3	
Schedule of Receipts and Disbursements - Agency Funds	38

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Iola, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Iola, Kansas as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedule of receipts and expenditures - actual and budget or actual only, and schedule of receipts and disbursements - agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

Prior Period Adjustment

As discussed in Note 13 to the financial statement, the financial statement for the year ended December 31, 2020, has been restated to correct a misstatement in opening unencumbered cash. Our opinion is not modified with respect to this matter.

Other Matter

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) for the year ended December 31, 2020, is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Iola, Kansas as of and for the year ended December 13, 2020 (not presented herein), and have issued our report thereon dated August 23, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

August 11, 2022

CITY OF IOLA, KANSAS
 SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended December 31, 2021

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Period Adjustments</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add: Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General Fund	\$ 1,601,575	\$ -	\$ 6,755,289	\$ 7,418,512	\$ 938,352	\$ 127,963	\$ 1,066,315
Special Purpose Funds:							
Industrial	132,353	-	41,703	38,324	135,732	-	135,732
Library	-	-	219,800	219,800	-	-	-
Special Parks and Recreation	66,432	-	380,405	411,940	34,897	13,604	48,501
Special Alcohol Programs	7	-	-	-	7	-	7
Tourism and Convention	18,551	-	81,357	75,781	24,127	-	24,127
Special Highway	757,259	-	162,215	567,009	352,465	-	352,465
Equipment Reserve	1,644,792	-	587,708	193,800	2,038,700	-	2,038,700
Capital Project Funds:							
Comprehensive Street Program	1,342,656	-	350,983	-	1,693,639	-	1,693,639
Major Projects	1,316,660	-	911,937	442,987	1,785,610	-	1,785,610
Capital Improvement Plan	3,531,111	-	868,429	578,833	3,820,707	71,869	3,892,576
Business Funds:							
Electric Utility	3,338,319	112,358	11,772,027	10,687,788	4,534,916	34,868	4,569,784
Water Utility	422,564	34,243	2,402,665	2,073,857	785,615	52,727	838,342
Gas Utility	55,825	-	2,679,742	2,523,841	211,726	161,918	373,644
Solid Waste Utility	26,540	-	317,086	288,168	55,458	2,542	58,000
Wastewater Utility	646,648	-	794,566	1,021,229	419,985	7,023	427,008
Storm Water Fees	547,152	-	71,430	9,774	608,808	-	608,808
Stores	4,679	-	400,722	389,497	15,904	3,012	18,916
Employee Health Insurance	755,091	42,826	1,013,446	1,059,921	751,442	-	751,442
Private-Purpose Trust Funds:							
Wm. Green Trust	33,525	-	-	8,093	25,432	-	25,432
Joseph and Mary Wolf Memorial	23,493	-	1,656	-	25,149	-	25,149
Copening Trust	12,295	-	-	2,409	9,886	-	9,886
Total	\$ 16,277,527	\$ 189,426	\$ 29,813,166	\$ 28,011,563	\$ 18,268,556	\$ 475,526	\$ 18,744,082

COMPOSITION OF CASH:

Landmark National Bank			
General Account		\$ 18,827,715	
IMP Escrow Account		4,291	
Deposits with Kansas State Treasurer Fiscal Services		27,533	
Petty Cash		2,400	
 Total Cash		18,861,938	
Agency Funds per Schedule 3		[117,856]	
Total Reporting Entity (Excluding Agency Funds)		<u>\$ 18,744,082</u>	

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 1 - Summary of Significant Accounting Policies

The financial statement and schedules of the City of Iola, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Municipal Financial Reporting Entity

The City of Iola (the City) is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Iola, Kansas.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Iola Public Library - The City of Iola Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate financial statements are prepared and are available at the Iola Public Library.

The Iola Housing Authority - The Housing Authority of the City of Iola, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate financial statements are prepared and are available at the Housing Authority of the City of Iola, Kansas.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Iola, Kansas, for the year of 2021:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipts sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust Fund - funds used to report assets held in trust for the benefit of the City (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund - funds used to report assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expense

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. As of December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City was not required to hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was amended for the Electric Utility Fund and Stores Fund during the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the Special Alcohol Program Fund

Spending in funds which are not subject to legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2021, the City held no such investments.

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 2 - Deposits and Investments (Continued)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured as of December 31, 2021.

As of December 31, 2021, the City's carrying amount of deposits was \$18,861,938 and the bank balance was \$18,864,077. The bank balance was held by two bank resulting in a concentration of credit risk. Of the bank balance, \$277,533 was covered by federal depository insurance, and the balance of \$18,586,544 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were \$594,306 for the year ended December 31, 2021.

Net Pension Liability. As of December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was \$3,839,356. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 4 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

NOTE 5 - Compensated Absences

Regular full-time employees who work 2,080 hours per year (except meter readers) may accumulate up to 200 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.08
10 - 19	15 days per year	4.62
20 and Over	20 days per year	6.15

Non-exempt Police Department employees who work 2,184 hours per year may accumulate up to 212.50 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.27
10 - 19	15 days per year	4.92
20 and Over	20 days per year	6.89

Non-exempt Fire Department employees who work 2,920 hours per year may accumulate up to 360 hours of vacation based on the following schedule:

<u>Employment</u>	<u>Vacation Time</u>	<u>Per Pay Period</u>
1 - 9	144 hours per year	3.27
10 - 19	216 hours per year	4.92
20 and Over	288 hours per year	6.89

Any accumulation in excess of the maximum must be used or it will be forfeited. Upon termination of employment, an employee will be paid for accrued but unused vacation time.

Regular full-time employees who work 2,080 hours per year accrue 3.08 hours of sick leave for each 80 hour pay period worked up to a maximum of 10 days or 80 hours per year. These employees may accumulate up to 960 hours of sick time.

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 5 - Compensated Absences (Continued)

Non-exempt Police Department employees who work 2,184 hours per year accrue 3.23 hours of sick leave for each pay period worked up to a maximum of 84 hours per year. These employees may accumulate up to 1,020 hours of sick time.

Non-exempt Fire Department employees who work 2,920 hours per year accrue 5.50 hours of sick leave for each pay period worked up to a maximum of 144 hours per year. These employees may accumulate up to 1,365 hours of sick time.

The meter reader is a salaried position and is exempt from sick, vacation, personal, holiday, jury duty and bereavement leave.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave as of December 31, 2021, was \$338,758. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

NOTE 6 - Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims would not have a material effect on any of the financial statements of the City as of December 31, 2021.

NOTE 7 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for these risks of loss, including related lost regulatory receipts. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded insurance coverage for each of the last three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. In the opinion of management and legal counsel, no such claims, legal actions or complaints would not have a material effect on any of the financial statements of the City as of December 31, 2021.

NOTE 8 - Industrial Revenue Bonds

The City has entered into various agreements to induce businesses to locate or expand operations in Iola, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. As of December 31, 2021, there were two industrial revenue bond issues with principal balances due totaling \$2,063,689.

CITY OF IOLA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

NOTE 9 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended December 31, 2021:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Paid by Utility Receipts					
General Obligation Bonds					
Series 2012	\$ 2,825,000	\$ -	\$ 610,000	\$ 2,215,000	\$ 68,485
Revolving Loans					
Kansas Water Pollution Control 1618	1,177,253	-	144,537	1,032,716	28,648
Total	\$ 4,002,253	\$ -	\$ 754,537	\$ 3,247,716	\$ 97,133

General Obligation Bonds. The following table details the City's outstanding general obligation bonds as of December 31, 2021:

<u>General Obligation Bonds</u>	<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts					
Series 2012	9/27/12	8/1/25	1.50 - 2.75%	\$ 7,550,000	\$ 2,215,000

The annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending</u>	<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2022	\$ 625,000	\$ 55,065	\$ 680,065
	2023	635,000	40,690	675,690
	2024	650,000	25,450	675,450
	2025	305,000	8,388	313,388
		\$ 2,215,000	\$ 129,593	\$ 2,344,593

Revolving Loan. The following table details the City's outstanding revolving loans as of December 31, 2021:

<u>Revolving Loans</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts					
Kansas Water Pollution Control 1618	9/1/08	3/1/28	2.51%	\$ 2,665,114	\$ 1,032,716

The annual debt service requirements to maturity for the revolving loans are as follows:

<u>Year Ending</u>	<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2022	\$ 148,188	\$ 24,997	\$ 173,185
	2023	151,931	21,254	173,185
	2024	155,768	17,417	173,185
	2025	159,702	13,483	173,185
	2026	163,736	9,449	173,185
	2027 - 2028	253,391	6,386	259,777
		\$ 1,032,716	\$ 92,986	\$ 1,125,702

CITY OF IOLA, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 December 31, 2021

NOTE 10 - Interfund Transfers

The following table details the City's transfers between funds during the year ended December 31, 2021:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General Fund	Equipment Reserve Fund	\$ 353,700	KSA 12-1,117
General Fund	Employee Health Insurance Fund	26,250	KSA 12-16,102
Major Projects Fund	Comprehensive Street Program Fund	350,000	KSA 12-1,119
Electric Utility Fund	General Fund	1,800,000	KSA 12-825d
Electric Utility Fund	Special Parks And Recreation Fund	260,000	KSA 12-825d
Electric Utility Fund	Equipment Reserve Fund	125,000	KSA 12-825d
Electric Utility Fund	Capital Improvement Plan Fund	125,000	KSA 12-825d
Electric Utility Fund	Stores Fund	90,000	KSA 12-825d
Electric Utility Fund	Employee Health Insurance Fund	7,000	KSA 12-825d
Water Utility Fund	General Fund	200,000	KSA 12-825d
Water Utility Fund	Stores Fund	33,333	KSA 12-825d
Water Utility Fund	Employee Health Insurance Fund	5,500	KSA 12-825d
Gas Utility Fund	General Fund	150,000	KSA 12-825d
Gas Utility Fund	Special Parks And Recreation Fund	15,750	KSA 12-825d
Gas Utility Fund	Equipment Reserve Fund	12,500	KSA 12-825d
Gas Utility Fund	Capital Improvement Plan Fund	40,000	KSA 12-825d
Gas Utility Fund	Stores Fund	40,000	KSA 12-825d
Gas Utility Fund	Employee Health Insurance Fund	1,750	KSA 12-825d
Solid Waste Utility Fund	General Fund	32,500	KSA 12-825d
Solid Waste Utility Fund	Equipment Reserve Fund	25,000	KSA 12-825d
Solid Waste Utility Fund	Employee Health Insurance Fund	250	KSA 12-825d
Wastewater Utility Fund	General Fund	100,000	KSA 12-825d
Wastewater Utility Fund	Equipment Reserve Fund	50,000	KSA 12-825d
Wastewater Utility Fund	Capital Improvement Plan Fund	300,000	KSA 12-825d
Wastewater Utility Fund	Stores Fund	40,000	KSA 12-825d
Wastewater Utility Fund	Employee Health Insurance Fund	1,500	KSA 12-825d
Employee Health Insurance Fund	Solid Waste Utility Fund	15,000	KSA 12-825d
		<u><u>\$ 4,200,033</u></u>	

NOTE 11 - Interfund Charges

The City uses interfund charges to share the cost of certain activities and projects across funds. Interfund charges are reported as revenue in the reimbursed fund and as expenses in the reimbursing fund according to the underlying expense's natural function and department.

The City meters and bills other City funds for utility services. These charges are recorded as contractual services in the paying fund and charges for service in the receiving fund. The total paid from other City funds for City utility services was \$289,316 during the year ended December 31, 2021.

The City monitors and bills other City funds for the use of parts from the central garage. These charges are recorded as contractual services in the paying fund and internal charges for service in the Stores Fund. The total paid from other City funds to the Stores Fund was \$197,389 during the year ended December 31, 2021.

CITY OF IOLA, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 December 31, 2021

NOTE 11 - Interfund Charges (Continued)

The Employee Benefit Fund is used to account for various employee benefit expenses which are partially allocated to other funds. Health care benefits were paid through the Employee Benefit Fund and reimbursed by other funds as detailed by the following table during the year ended December 31, 2021:

Reimbursing Fund	Amount
General Fund	\$ 504,894
Special Parks And Recreation Fund	25,616
Electric Utility Fund	104,024
Water Utility Fund	52,345
Gas Utility Fund	40,847
Solid Waste Utility Fund	19,211
Wastewater Utility Fund	25,630
Stores Fund	15,568
	<hr/>
	\$ 788,134

NOTE 12 - Related Party Transactions

During the year ended December 31, 2021 the City paid \$18,941 to a business owned by a council member for lawn care services.

NOTE 13 - Prior Period Adjustments

During the year ended December 31, 2021, management discovered certain errors recorded in the prior year financial statements. The effects of these items caused a restatement to beginning unencumbered cash in the Electric Utility Fund, Water Utility Fund, and Employee Health Insurance Fund as follows:

	Electric Utility Fund	Water Utility Fund	Employee Health Insurance Fund
Unencumbered Cash, Beginning	\$ 3,338,319	\$ 422,654	\$ 755,091
Prior Period Adjustment	<u>112,358</u>	<u>34,243</u>	<u>42,826</u>
Unencumbered Cash, Beginning, Restated	<u>\$ 3,450,677</u>	<u>\$ 456,897</u>	<u>\$ 797,917</u>

CITY OF IOLA, KANSAS
 SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2021

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Fund	\$ 8,486,242	\$ -	\$ 8,486,242	\$ 7,418,512	\$ [1,067,730]
Special Purpose Funds:					
Industrial	232,000	-	232,000	38,324	[193,676]
Library	220,000	-	220,000	219,800	[200]
Special Parks and Recreation	463,687	-	463,687	411,940	[51,747]
Tourism and Convention	80,000	-	80,000	75,781	[4,219]
Special Highway	700,000	-	700,000	567,009	[132,991]
Equipment Reserve	381,250		381,250	193,800	[187,450]
Business Funds:					
Electric Utility	13,361,600	-	13,361,600	10,687,788	[2,673,812]
Water Utility	2,247,973	-	2,247,973	2,073,857	[174,116]
Gas Utility	3,013,915	-	3,013,915	2,523,841	[490,074]
Solid Waste Utility	304,460	-	304,460	288,168	[16,292]
Wastewater Utility	1,109,463	-	1,109,463	1,021,229	[88,234]
Storm Water Fees	50,000	-	50,000	9,774	[40,226]
Stores	419,882	-	419,882	389,497	[30,385]
Employee Health Insurance	1,199,500	-	1,199,500	1,059,921	[139,579]

SCHEDULE 2 - 1
1 of 2

CITY OF IOLA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over <u>Under</u>
		<u>Actual</u>	<u>Budget</u>		
Receipts					
Taxes and shared receipt					
Ad valorem tax	\$ 1,185,573	\$ 1,202,890	\$ 1,197,630	\$ 5,260	
Delinquent tax	162	-	21,000	[21,000]	
Motor & Commercial vehicle tax	182,957	172,398	184,223	[11,825]	
Recreational motor vehicle tax	1,977	2,159	190	1,969	
16/20M truck tax	2,825	3,369	3,241	128	
Payments in lieu of tax	5,611	4,618	-	4,618	
Sales tax	965,967	1,040,902	960,000	80,902	
Franchise tax	66,813	67,133	87,000	[19,867]	
Special assessments	16,500	12,700	15,000	[2,300]	
Neighborhood revitalization	-	[46,751]	[45,605]	[1,146]	
Intergovernmental					
Highway connecting links	133,893	96,469	160,000	[63,531]	
Local alcoholic liquor tax	10,152	12,182	14,297	[2,115]	
Grants	2,014	72,956	-	72,956	
Licenses and permits	22,858	20,425	20,500	[75]	
Charges for services					
Late fee penalties	30,839	37,638	80,000	[42,362]	
Dog tags	1,888	3,189	-	3,189	
Impound fees	6,615	6,219	-	6,219	
Cemetery lot sales	12,470	15,200	-	15,200	
Cemetery grave openings	14,655	17,200	18,000	[800]	
Rural fire contracts	82,675	82,719	80,000	2,719	
EMS County surcharge	911,866	1,215,090	1,100,000	115,090	
Demolitions	14,228	7,300	-	7,300	
Fines, forfeitures and penalties	112,512	121,071	121,500	[429]	
Use of money and property					
Interest income	15,269	2,951	55,040	[52,089]	
Dividends	82,538	76,642	80,000	[3,358]	
Rental receipts	1,130	4,810	8,000	[3,190]	
Other receipts					
Miscellaneous	26,534	117	50,000	[49,883]	
Reimbursed expense	213,916	221,193	239,689	[18,496]	
Transfers from					
Electric Utility Fund	1,800,000	1,800,000	1,800,000	-	
Water Utility Fund	-	200,000	200,000	-	
Gas Utility Fund	700,000	150,000	700,000	[550,000]	
Solid Waste Fund	56,250	32,500	65,000	[32,500]	
Wastewater Utility Fund	100,000	100,000	100,000	-	
Employee Health Insurance Fund	-	-	225,000	[225,000]	
Equipment Reserve Fund	-	-	35,000	[35,000]	
Total Receipts	6,780,687	6,755,289	\$ 7,574,705	\$ [819,416]	

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over <u>Under</u>
		<u>Actual</u>	<u>Budget</u>		
Expenditures					
City clerk					
Personal services	\$ 406,464	\$ 382,393	\$ 383,676	\$ [1,283]	
Contractual services	125,854	135,690	132,800	2,890	
Commodities	43,904	36,796	47,250	[10,454]	
Capital outlay	1,325	-	-	-	
Police					
Personal services	1,269,186	1,410,976	1,437,287	[26,311]	
Contractual services	86,415	97,110	114,025	[16,915]	
Commodities	72,414	33,390	48,500	[15,110]	
Capital outlay	36,974	3,616	47,300	[43,684]	
Street and alley department					
Personal services	521,496	516,910	602,293	[85,383]	
Contractual services	33,087	42,640	61,150	[18,510]	
Commodities	205,093	305,237	280,000	25,237	
Capital outlay	[11,338]	[1,511]	120,000	[121,511]	
Parks					
Personal services	385,204	430,719	454,804	[24,085]	
Contractual services	23,277	24,274	28,550	[4,276]	
Commodities	30,021	41,889	42,500	[611]	
Capital outlay	15,153	18,850	57,400	[38,550]	
Fire/EMS					
Personal services	2,168,251	2,265,696	2,473,389	[207,693]	
Contractual services	116,954	111,570	106,100	5,470	
Commodities	106,467	103,413	111,100	[7,687]	
Capital outlay	14,936	13,680	15,500	[1,820]	
City administrator					
Personal services	160,367	318,999	385,434	[66,435]	
Contractual services	94,412	33,380	56,400	[23,020]	
Commodities	5,139	8,587	10,750	[2,163]	
Capital outlay	2,595	-	1,500	[1,500]	
Code enforcement					
Personal services	150,205	175,115	175,548	[433]	
Contractual services	50,039	41,182	56,150	[14,968]	
Commodities	19,827	13,870	22,000	[8,130]	
Capital outlay	-	-	1,000	[1,000]	
City council					
Contractual services	38,780	118,792	41,350	77,442	
Commodities	233	434	100	334	
Municipal court					
Personal services	88,666	97,214	108,347	[11,133]	
Contractual services	34,316	17,699	46,600	[28,901]	
Commodities	14,688	14,063	15,550	[1,487]	
Library					
Personal services	212,628	225,889	225,389	500	
Transfers to					
Equipment Reserve Fund	7,000	353,700	273,250	80,450	
Employee Health Insurance Fund	-	26,250	26,250	-	
Miscellaneous	-	-	51,000	[51,000]	
Cash reserves	-	-	426,000	[426,000]	
Total Expenditures	<u>6,530,032</u>	<u>7,418,512</u>	<u>\$ 8,486,242</u>	<u>\$ [1,067,730]</u>	
Receipts Over [Under] Expenditures	250,655	[663,223]			
Unencumbered Cash, Beginning	<u>1,350,920</u>	<u>1,601,575</u>			
Unencumbered Cash, Ending	<u>\$ 1,601,575</u>	<u>\$ 938,352</u>			

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 2

CITY OF IOLA, KANSAS
INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over [Under]
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Ad valorem tax	\$ 26,871	\$ 28,289	\$ 28,116	\$ 173
Delinquent tax	1,294	-	-	-
Motor vehicle tax	4,899	4,061	4,337	[276]
Recreational motor vehicle tax	53	51	4	47
16/20M truck tax	132	108	76	32
Neighborhood revitalization	-	[1,097]	[1,150]	53
Payments in lieu of tax	75	90	-	90
Use of money and property				
Interest income	998	94	200	[106]
Rental receipts	10,106	10,107	7,200	2,907
Total Receipts	<u>44,428</u>	<u>41,703</u>	<u>\$ 38,783</u>	<u>\$ 2,920</u>
Expenditures				
General government				
Contractual services	152,271	38,324	\$ 50,000	\$ [11,676]
Commodities	-	-	181,000	[181,000]
Cash reserves	-	-	1,000	[1,000]
Total Expenditures	<u>152,271</u>	<u>38,324</u>	<u>\$ 232,000</u>	<u>\$ [193,676]</u>
Receipts Over [Under] Expenditures		[107,843]	3,379	
Unencumbered Cash, Beginning		<u>240,196</u>	<u>132,353</u>	
Unencumbered Cash, Ending	<u>\$ 132,353</u>	<u>\$ 135,732</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
 LIBRARY FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>		
Receipts					
Taxes and shared receipt					
Ad valorem tax	\$ 183,693	\$ 198,420	\$ 197,280	\$ 1,140	
Delinquent tax	7,720	-	-	-	
Motor vehicle tax	29,043	27,436	29,702	[2,266]	
Recreational motor vehicle tax	314	348	31	317	
16/20M truck tax	444	536	522	14	
Neighborhood revitalization	-	[7,701]	[7,535]	[166]	
Payments in lieu of tax	905	761	-	761	
Total Receipts	<u>222,119</u>	<u>219,800</u>	<u>\$ 220,000</u>	<u>\$ [200]</u>	
Expenditures					
Culture and recreation					
Appropriation	<u>222,119</u>	<u>219,800</u>	<u>\$ 220,000</u>	<u>\$ [200]</u>	
Total Expenditures	<u>222,119</u>	<u>219,800</u>	<u>\$ 220,000</u>	<u>\$ [200]</u>	
Receipts Over [Under] Expenditures	-	-			
Unencumbered Cash, Beginning	-	-			
Unencumbered Cash, Ending	\$ -	\$ -			

SCHEDULE 2 - 4

CITY OF IOLA, KANSAS
 SPECIAL PARKS AND RECREATION FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over [Under]
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Local alcoholic liquor tax	\$ 10,152	\$ 12,181	\$ 14,297	\$ [2,116]
Charges for services				
Program fees	36,969	71,573	105,000	[33,427]
Use of money and property				
Rental receipts	426	3,052	-	3,052
Other receipts				
Donations	15,904	17,849	17,000	849
Transfers from				
Electric Utility Fund	200,000	260,000	235,000	25,000
Gas Utility Fund	98,000	15,750	63,000	[47,250]
Employee Health Insurance Fund	-	-	33,500	[33,500]
Total Receipts	<u>361,451</u>	<u>380,405</u>	<u>\$ 467,797</u>	<u>\$ [87,392]</u>
Expenditures				
Culture and recreation				
Personal services	255,594	297,168	\$ 307,437	\$ [10,269]
Contractual services	39,693	43,963	43,800	163
Commodities	66,776	70,809	112,450	[41,641]
Transfers to				
Equipment Reserve Fund	10,000	-	-	-
Total Expenditures	<u>372,063</u>	<u>411,940</u>	<u>\$ 463,687</u>	<u>\$ [51,747]</u>
Receipts Over [Under] Expenditures		[10,612]	[31,535]	
Unencumbered Cash, Beginning		<u>77,044</u>	<u>66,432</u>	
Unencumbered Cash, Ending	<u>\$ 66,432</u>	<u>\$ 34,897</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
 SPECIAL ALCOHOL PROGRAMS FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL*
 Regulatory Basis
 For the Years Ended December 31, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ -
Total Receipts	<u> </u> -	<u> </u> -
Expenditures		
Culture and recreation		
Alcohol programs	<u> </u> -	<u> </u> -
Total Expenditures	<u> </u> -	<u> </u> -
Receipts Over [Under] Expenditures		
Unencumbered Cash, Beginning	<u> </u> 7	<u> </u> 7
Unencumbered Cash, Ending	<u> </u> <u>7</u>	<u> </u> <u>7</u>

* - This fund is not required to be budgeted.

SCHEDULE 2 - 6

CITY OF IOLA, KANSAS
 TOURISM AND CONVENTION FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over [Under]
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Transient guest tax	\$ 67,375	\$ 81,337	\$ 80,000	\$ 1,337
Use of money and property				
Interest income	169	20	100	[80]
Total Receipts	<u>67,544</u>	<u>81,357</u>	<u>\$ 80,100</u>	<u>\$ 1,257</u>
Expenditures				
General government				
Contractual services	76,373	75,781	\$ 80,000	\$ [4,219]
Total Expenditures	<u>76,373</u>	<u>75,781</u>	<u>\$ 80,000</u>	<u>\$ [4,219]</u>
Receipts Over [Under] Expenditures	[8,829]	5,576		
Unencumbered Cash, Beginning	<u>27,380</u>	<u>18,551</u>		
Unencumbered Cash, Ending	<u>\$ 18,551</u>	<u>\$ 24,127</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over [Under]
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Motor fuel tax	\$ 111,293	\$ 161,839	\$ 121,010	\$ 40,829
Use of money and property				
Interest income	2,664	376	600	[224]
Other receipts				
Miscellaneous	<u>35,262</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>149,219</u>	<u>162,215</u>	<u>\$ 121,610</u>	<u>\$ 40,605</u>
Expenditures				
General government				
Capital outlay	-	567,009	\$ 700,000	\$ [132,991]
Total Expenditures	<u>-</u>	<u>567,009</u>	<u>\$ 700,000</u>	<u>\$ [132,991]</u>
Receipts Over [Under] Expenditures	149,219	[404,794]		
Unencumbered Cash, Beginning	<u>608,040</u>	<u>757,259</u>		
Unencumbered Cash, Ending	<u>\$ 757,259</u>	<u>\$ 352,465</u>		

CITY OF IOLA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>		
Receipts					
Use of money and property					
Interest income	\$ 8,404	\$ 1,904	\$ -	\$ 1,904	
Other receipts					
Miscellaneous	19,379	19,604	-	19,604	
Transfers from					
General Fund	7,000	353,700	364,400	[10,700]	
Special Parks and Recreation Fund	10,000	-	-	-	
Electric Utility Fund	115,000	125,000	125,000	-	
Water Utility Fund	52,750	-	-	-	
Gas Utility Fund	50,000	12,500	50,000	[37,500]	
Solid Waste Utility Fund	18,750	25,000	25,000	-	
Wastewater Utility Fund	110,000	50,000	50,000	-	
Total Receipts	<u>391,283</u>	<u>587,708</u>	<u>\$ 614,400</u>	<u>\$ [26,692]</u>	
Expenditures					
General government					
Capital outlay	<u>241,700</u>	<u>193,800</u>	<u>\$ 381,250</u>	<u>\$ [187,450]</u>	
Total Expenditures	<u>241,700</u>	<u>193,800</u>	<u>\$ 381,250</u>	<u>\$ [187,450]</u>	
Receipts Over [Under] Expenditures	149,583	393,908			
Unencumbered Cash, Beginning	<u>1,495,209</u>	<u>1,644,792</u>			
Unencumbered Cash, Ending	<u>\$ 1,644,792</u>	<u>\$ 2,038,700</u>			

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
 COMPREHENSIVE STREET PROGRAM FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL*
 Regulatory Basis
 For the Years Ended December 31, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 1,883	\$ 983
Transfers from		
Major Projects Fund	<u>200,000</u>	<u>350,000</u>
Total Receipts	<u>201,883</u>	<u>350,983</u>
 Expenditures		
Capital projects	-	-
Capital outlay	-	-
Total Expenditures	<u>-</u>	<u>-</u>
 Receipts Over [Under] Expenditures	201,883	350,983
 Unencumbered Cash, Beginning	<u>1,140,773</u>	<u>1,342,656</u>
 Unencumbered Cash, Ending	<u>\$ 1,342,656</u>	<u>\$ 1,693,639</u>

* - This fund is not required to be budgeted.

SCHEDULE 2 - 10

CITY OF IOLA, KANSAS
MAJOR PROJECTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL*
Regulatory Basis
For the Years Ended December 31, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Taxes and shared receipt		
County sales tax	\$ 794,701	\$ 911,937
Other receipts		
Miscellaneous	39,581	-
Total Receipts	<u>834,282</u>	<u>911,937</u>
 Expenditures		
Capital projects		
Capital outlay	524,922	92,987
Transfers to		
Comprehensive Street Program Fund	200,000	350,000
Total Expenditures	<u>724,922</u>	<u>442,987</u>
 Receipts Over [Under] Expenditures	109,360	468,950
 Unencumbered Cash, Beginning	<u>1,207,300</u>	<u>1,316,660</u>
 Unencumbered Cash, Ending	<u>\$ 1,316,660</u>	<u>\$ 1,785,610</u>

* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS
CAPITAL IMPROVEMENT PLAN FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL*
Regulatory Basis
For the Years Ended December 31, 2021 and 2020

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Intergovernmental		
Highway connecting links	\$ -	\$ 401,820
Other receipts		
Miscellaneous	11,668	1,609
Transfers from		
Electric Utility Fund	325,000	125,000
Gas Utility Fund	-	40,000
Wastewater Utility Fund	<u>200,000</u>	<u>300,000</u>
Total Receipts	<u>536,668</u>	<u>868,429</u>
Expenditures		
Capital projects		
Contractual services	<u>732,602</u>	<u>578,833</u>
Total Expenditures	<u>732,602</u>	<u>578,833</u>
 Receipts Over [Under] Expenditures	 [195,934]	 289,596
 Unencumbered Cash, Beginning	 <u>3,727,045</u>	 <u>3,531,111</u>
 Unencumbered Cash, Ending	 <u>\$ 3,531,111</u>	 <u>\$ 3,820,707</u>

* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>		
Receipts					
Charges for services					
Electric charges	\$ 8,657,103	\$ 11,699,083	\$ 9,908,000	\$ 1,791,083	
Energy trax program	14,670	8,193	10,000		[1,807]
Connection fees	6,419	7,188	-		7,188
Meter installations	1,660	2,751	-		2,751
Use of money and property					
Interest income	14,016	2,881	1,500		1,381
Rental crops and poles	12,558	13,754	11,240		2,514
Other receipts					
Miscellaneous	130,439	38,177	500		37,677
Transfers from					
Equipment Reserve Fund	-	-	100,000		[100,000]
Total Receipts	8,836,865	11,772,027	\$ 10,031,240	\$ 1,740,787	
Expenditures					
Generation and distribution					
Personal services	1,058,826	1,118,858	\$ 1,102,217	\$ 16,641	
Contractual services	4,090,721	6,710,825	9,157,783		[2,446,958]
Commodities	290,551	368,468	488,000		[119,532]
Capital outlay	57,654	82,637	128,000		[45,363]
Miscellaneous	-	-	53,600		[53,600]
Transfers to					
General Fund	1,800,000	1,800,000	1,800,000		-
Special Parks and Recreation Fund	235,000	260,000	260,000		-
Equipment Reserve Fund	115,000	125,000	150,000		[25,000]
Capital Improvement Plan Fund	325,000	125,000	125,000		-
Stores Fund	33,334	90,000	90,000		-
Employee Health Insurance Fund	14,000	7,000	7,000		-
Total Expenditures	8,020,086	10,687,788	\$ 13,361,600	\$ [2,673,812]	
Receipts Over [Under] Expenditures	816,779	1,084,239			
Unencumbered Cash, Beginning	2,521,540	3,338,319			
Prior Period Adjustment	-	112,358			
Unencumbered Cash, Beginning, Restated	2,521,540	3,450,677			
Unencumbered Cash, Ending	\$ 3,338,319	\$ 4,534,916			

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance
	Prior	Year	Actual	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Under</u>
Receipts				
Charges for services				
Water charges	\$ 2,049,183	\$ 2,344,633	\$ 2,168,847	\$ 175,786
Connection fees	5,700	5,105	-	5,105
Late fees	-	-	26,000	[26,000]
Other receipts				
Miscellaneous	<u>36,022</u>	<u>52,927</u>	<u>-</u>	<u>52,927</u>
Total Receipts	<u>2,090,905</u>	<u>2,402,665</u>	<u>\$ 2,194,847</u>	<u>\$ 207,818</u>
Expenditures				
Treatment and distribution				
Personal services	510,428	533,071	\$ 558,640	\$ [25,569]
Contractual services	308,428	259,970	301,615	[41,645]
Commodities	323,487	339,113	421,500	[82,387]
Capital outlay	40,076	24,385	31,400	[7,015]
Miscellaneous	-	-	18,000	[18,000]
Debt service				
Principal	548,057	598,000	598,000	-
Interest	132,428	80,485	80,485	-
Transfers to				
General Fund	-	200,000	200,000	-
Equipment Reserve Fund	52,750	-	-	-
Stores Fund	33,333	33,333	33,333	-
Employee Health Insurance Fund	8,000	5,500	5,000	500
Capital Improvement Plan Fund	-	-	-	-
Total Expenditures	<u>1,956,987</u>	<u>2,073,857</u>	<u>\$ 2,247,973</u>	<u>\$ [174,116]</u>
Receipts Over [Under] Expenditures	<u>133,918</u>	<u>328,808</u>		
Unencumbered Cash, Beginning	288,646	422,564		
Prior Period Adjustment	-	34,243		
Unencumbered Cash, Beginning, Restated	<u>288,646</u>	<u>456,807</u>		
Unencumbered Cash, Ending	<u>\$ 422,564</u>	<u>\$ 785,615</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over <u>Under</u>
	Prior Year <u>Actual</u>	Actual	Budget	
Receipts				
Charges for services				
Gas charges	\$ 2,176,516	\$ 2,657,172	\$ 3,000,000	\$ [342,828]
Connection fees	4,465	4,718	5,000	[282]
Use of money and property				
Interest income	2,351	372	125,000	[124,628]
Other receipts				
Miscellaneous	[703]	17,480	-	17,480
Total Receipts	<u>2,182,629</u>	<u>2,679,742</u>	<u>\$ 3,130,000</u>	<u>\$ [450,258]</u>
Expenditures				
Operations				
Personal services	414,651	451,834	\$ 412,765	\$ 39,069
Contractual services	1,049,226	1,747,067	1,569,150	177,917
Commodities	40,850	64,940	75,000	[10,060]
Capital outlay	-	-	145,000	[145,000]
Miscellaneous	-	-	12,000	[12,000]
Transfers to				
General Fund	700,000	150,000	600,000	[450,000]
Special Parks and Recreation Fund	63,000	15,750	63,000	[47,250]
Equipment Reserve Fund	50,000	12,500	50,000	[37,500]
Capital Improvement Plan Fund	-	40,000	40,000	-
Stores Fund	33,333	40,000	40,000	-
Employee Health Insurance Fund	7,000	1,750	7,000	[5,250]
Total Expenditures	<u>2,358,060</u>	<u>2,523,841</u>	<u>\$ 3,013,915</u>	<u>\$ [490,074]</u>
Receipts Over [Under] Expenditures	[175,431]	155,901		
Unencumbered Cash, Beginning	<u>231,256</u>	<u>55,825</u>		
Unencumbered Cash, Ending	<u>\$ 55,825</u>	<u>\$ 211,726</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
SOLID WASTE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year				Variance Over <u>Under</u>
	Prior Year <u>Actual</u>	Actual	Budget		
Receipts					
Charges for services					
Gas charges	\$ 290,846	\$ 302,059	\$ 295,000	\$ 7,059	
Use of money and property					
Interest	110	27	125	[98]	
Operating transfers in					
Employee Health Insurance Fund	- 15,000	15,000	15,000	-	
Total Receipts	290,956	317,086	\$ 310,125	\$ 6,961	
Expenditures					
Collection					
Personal services	188,055	204,020	\$ 186,160	\$ 17,860	
Contractual services	7,391	11,233	8,500	2,733	
Commodities	13,346	15,165	18,800	[3,635]	
Miscellaneous	-	-	500	[500]	
Transfers to					
General Fund	56,250	32,500	65,000	[32,500]	
Equipment Reserve Fund	18,750	25,000	25,000	-	
Employee Health Insurance Fund	- 250	500	500	[250]	
Total Expenditures	283,792	288,168	\$ 304,460	\$ [16,292]	
Receipts Over [Under] Expenditures	7,164	28,918			
Unencumbered Cash, Beginning	<u>19,376</u>	<u>26,540</u>			
Unencumbered Cash, Ending	<u>\$ 26,540</u>	<u>\$ 55,458</u>			

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
WASTEWATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over <u>Under</u>
	Prior Year <u>Actual</u>	Actual	Budget	
Receipts				
Charges for services				
Wastewater charges	\$ 754,922	\$ 794,069	\$ 850,000	\$ [55,931]
Use of money and property				
Interest income	3,520	497	-	497
Other receipts				
Miscellaneous	1,020	-	500	[500]
Total Receipts	759,462	794,566	\$ 850,500	\$ [55,934]
Expenditures				
Collection and treatment				
Personal services	188,960	199,758	\$ 263,763	\$ [64,005]
Contractual services	57,159	69,949	101,015	[31,066]
Commodities	32,030	50,882	43,000	7,882
Capital outlay	33,978	35,955	37,000	[1,045]
Debt service				
Principal	127,175	140,976	140,976	-
Interest	46,010	32,209	32,209	-
Transfers to				
General Fund	100,000	100,000	100,000	-
Equipment Reserve Fund	110,000	50,000	50,000	-
Capital Improvement Plan Fund	200,000	300,000	300,000	-
Stores Fund	33,333	40,000	40,000	-
Employee Health Insurance Fund	3,000	1,500	1,500	-
Total Expenditures	931,645	1,021,229	\$ 1,109,463	\$ [88,234]
Receipts Over [Under] Expenditures	[172,183]	[226,663]		
Unencumbered Cash, Beginning	818,831	646,648		
Unencumbered Cash, Ending	\$ 646,648	\$ 419,985		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
STORM WATER FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Current Year			Variance Over Under
	Prior Year Actual	Actual	Budget	
Receipts				
Charges for services				
Wastewater charges	\$ 71,360	\$ 71,430	\$ 72,500	\$ [1,070]
Total Receipts	<u>71,360</u>	<u>71,430</u>	<u>\$ 72,500</u>	<u>\$ [1,070]</u>
Expenditures				
Operations				
Contractual services	4,427	9,774	\$ 50,000	\$ [40,226]
Total Expenditures	<u>4,427</u>	<u>9,774</u>	<u>\$ 50,000</u>	<u>\$ [40,226]</u>
Receipts Over [Under] Expenditures	66,933	61,656		
Unencumbered Cash, Beginning	<u>480,219</u>	<u>547,152</u>		
Unencumbered Cash, Ending	<u>\$ 547,152</u>	<u>\$ 608,808</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
STORES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over <u>Under</u>
		<u>Actual</u>	<u>Budget</u>		
Receipts					
Charges for services					
Internal service charges	\$ 156,034	\$ 197,389	\$ 300,000	\$ [102,611]	
Transfer from					
Electric Utility Fund	33,334	90,000	90,000		-
Water Utility Fund	33,333	33,333	33,333		-
Gas Utility Fund	33,333	40,000	33,333		6,667
Wastewater Utility Fund	33,333	40,000	33,333		6,667
Total Receipts	289,367	400,722	\$ 489,999	\$ [89,277]	
Expenditures					
General government					
Personal services	130,983	146,069	\$ 150,932	\$ [4,863]	
Contractual services	14,870	15,458	16,950		[1,492]
Commodities	154,616	220,645	221,800		[1,155]
Capital outlay	318	7,325	10,000		[2,675]
Miscellaneous	-	-	20,200		[20,200]
Total Expenditures	300,787	389,497	\$ 419,882	\$ [30,385]	
Receipts Over [Under] Expenditures	[11,420]	11,225			
Unencumbered Cash, Beginning	16,099	4,679			
Unencumbered Cash, Ending	\$ 4,679	\$ 15,904			

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS
EMPLOYEE HEALTH INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year <u>Actual</u>	Current Year			Variance Over <u>Under</u>
		<u>Actual</u>	<u>Budget</u>		
Receipts					
Use of money and property					
Interest income	\$ 3,313	\$ 567	\$ -	\$ 567	
Other receipts					
Employer contributions	740,922	788,134	855,000		[66,866]
Employee contributions	163,040	182,495	-		182,495
Miscellaneous receipts	10,098	-	-		-
Transfer from					
General Fund	-	26,250	36,500		[10,250]
Electric Utility Fund	14,000	7,000	14,000		[7,000]
Water Utility Fund	8,000	5,500	8,000		[2,500]
Gas Utility Fund	7,000	1,750	7,000		[5,250]
Wastewater Utility Fund	3,000	1,500	3,000		[1,500]
Solid Waste Utility Fund	-	250	3,500		[3,250]
Total Receipts	949,373	1,013,446	\$ 927,000	\$ 86,446	
Expenditures					
General government					
Contractual services	937,777	1,044,921	\$ 951,000	\$ 93,921	
Transfers to					
Solid Waste Utility Fund	-	15,000	248,500		[233,500]
Total Expenditures	937,777	1,059,921	\$ 1,199,500	\$ [139,579]	
Receipts Over [Under] Expenditures	11,596	[46,475]			
Unencumbered Cash, Beginning	743,495	755,091			
Prior Period Adjustment	-	42,826			
Unencumbered Cash, Beginning, Restated	743,495	797,917			
Unencumbered Cash, Ending	\$ 755,091	\$ 751,442			

The notes to the financial statements are an integral part of this statement.

SCHEDULE 2 - 20

CITY OF IOLA, KANSAS
 WM. GREEN TRUST FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL*
 Regulatory Basis
 For the Years Ended December 31, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Other receipts	\$ -	\$ -
Donations	-	-
Total Receipts	<u> -</u>	<u> -</u>
Expenditures		
General government	-	-
Contractual services	-	5,828
Commodities	1,367	2,265
Total Expenditures	<u>1,367</u>	<u>8,093</u>
Receipts Over [Under] Expenditures	[1,367]	[8,093]
Unencumbered Cash, Beginning	<u>34,892</u>	<u>33,525</u>
Unencumbered Cash, Ending	<u>\$ 33,525</u>	<u>\$ 25,432</u>

* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS
 JOSEPH AND MARY WOLF MEMORIAL FUND*
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended December 31, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 2,016	\$ 1,634
Other receipts		
Miscellaneous	- 22	- 22
Total Receipts	<u>2,016</u>	<u>1,656</u>
 Expenditures		
General government		
Commodities	- -	- -
 Total Expenditures	- -	- -
 Receipts Over [Under] Expenditures	2,016	1,656
 Unencumbered Cash, Beginning	<u>21,477</u>	<u>23,493</u>
 Unencumbered Cash, Ending	<u>\$ 23,493</u>	<u>\$ 25,149</u>

* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS
COPENING TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL*
Regulatory Basis
For the Years Ended December 31, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Other receipts	\$ _____ -	\$ _____ -
Donations	_____ -	_____ -
Total Receipts	_____ -	_____ -
Expenditures		
General government	1,384	2,409
Commodities	_____ -	_____ -
Total Expenditures	1,384	2,409
Receipts Over [Under] Expenditures	[1,384]	[2,409]
Unencumbered Cash, Beginning	13,679	12,295
Unencumbered Cash, Ending	\$ 12,295	\$ 9,886

* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS
 AGENCY FUNDS
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 Regulatory Basis
 For the Year Ended December 31, 2021

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Clean-up	\$ 4,288	\$ 3	\$ -	\$ 4,291
Community Involvement Task Force	9,173	4,839	3,770	10,242
Fire Insurance Proceeds	5,873	3,755	-	9,628
Special Law Enforcement	21,391	215	700	20,906
Kansas Sales Tax	47,712	370,962	349,505	69,169
Police Calendar	1,843	3,100	1,323	3,620
Total Agency Funds	<u>\$ 90,280</u>	<u>\$ 382,874</u>	<u>\$ 355,298</u>	<u>\$ 117,856</u>