

**CITY OF IOLA, KANSAS**  
**FINANCIAL STATEMENTS**  
**Year ended December 31, 2022**

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CITY OF IOLA, KANSAS  
FINANCIAL STATEMENTS  
Year ended December 31, 2022

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## INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Iola, Kansas

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Iola, Kansas as of and for the year ended December 31, 2022 and the related notes to the financial statement.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or the changes in financial position and cash flows thereof for the year then ended.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedule of receipts and expenditures - actual and budget or actual only, and schedule of receipts and disbursements - agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

### **Other Matter**

The 2021 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) for the year ended December 31, 2021, is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Iola, Kansas as of and for the year ended December 13, 2021 (not presented herein), and have issued our report thereon dated August 11, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

*Gordon CPA LLC*

Certified Public Accountant  
Lawrence, Kansas

September 11, 2023

CITY OF IOLA, KANSAS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended December 31, 2022

<u>Funds</u>	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 938,352	\$ -	\$ 7,444,318	\$ 7,805,066	\$ 577,604	\$ 114,671	\$ 692,275
Special Purpose Funds:							
Industrial	135,732	-	39,889	35,585	140,036	-	140,036
Library	-	-	224,456	224,456	-	-	-
Special Parks and Recreation	34,897	-	433,981	431,488	37,390	6,035	43,425
Special Alcohol Programs	7	-	1,294	-	1,301	-	1,301
Tourism and Convention	24,127	-	94,339	74,554	43,912	-	43,912
Special Highway	352,465	-	149,610	23,870	478,205	-	478,205
Equipment Reserve	2,038,700	-	652,452	209,164	2,481,988	-	2,481,988
Capital Project Funds:							
Comprehensive Street Program	1,693,638	-	375,211	-	2,068,849	-	2,068,849
Major Projects	1,785,610	-	935,147	399,627	2,321,130	6,491	2,327,621
Capital Improvement Plan	3,820,707	-	972,308	1,283,298	3,509,717	131,552	3,641,269
Business Funds:							
Electric Utility	4,534,916	-	11,541,103	10,555,058	5,520,961	23,031	5,543,992
Water Utility	785,615	-	2,488,198	2,749,952	523,861	65,888	589,749
Gas Utility	211,726	-	4,048,124	4,031,566	228,284	107,096	335,380
Solid Waste Utility	55,458	-	330,467	316,378	69,547	2,821	72,368
Wastewater Utility	419,985	-	799,040	744,514	474,511	8,072	482,583
Storm Water Fees	608,808	-	71,132	1,886	678,054	-	678,054
Stores	15,904	-	542,760	508,032	50,632	2,645	53,277
Employee Health Insurance	751,442	-	1,072,832	1,042,218	782,056	-	782,056
Private-Purpose Trust Funds:							
Wm. Green Trust	25,432	-	-	5,591	19,841	-	19,841
Joseph & Mary Wolf Memorial	25,149	-	1,696	6,000	20,845	-	20,845
Copening Trust	9,886	-	-	-	9,886	-	9,886
Total	<u>\$ 18,268,556</u>	<u>\$ -</u>	<u>\$ 32,218,357</u>	<u>\$ 30,448,303</u>	<u>\$ 20,038,610</u>	<u>\$ 468,302</u>	<u>\$ 20,506,912</u>

COMPOSITION OF CASH:

Landmark National Bank	
General Account	\$ 20,653,951
IMP Escrow Account	4,291
Deposits with Kansas State Treasurer Fiscal Services	20,345
Petty Cash	<u>2,400</u>
Total Cash	20,680,987
Agency Funds per Schedule 3	<u>[174,075]</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 20,506,912</u>

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 1 - Summary of Significant Accounting Policies

The financial statement and schedules of the City of Iola, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Municipal Financial Reporting Entity

The City of Iola (the City) is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Iola, Kansas.

*Related Municipal Entities:* A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

*Iola Public Library* - The City of Iola Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate financial statements are prepared and are available at the Iola Public Library.

*The Iola Housing Authority* - The Housing Authority of the City of Iola, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate financial statements are prepared and are available at the Housing Authority of the City of Iola, Kansas.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Iola, Kansas, for the year of 2022:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipts sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust Fund - funds used to report assets held in trust for the benefit of the City (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund - funds used to report assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).



CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expense

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. As of December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was amended for the Special Highway Fund, Electric Utility Fund, Water Utility Fund, Gas Utility Fund and Stores Fund during the year ended December 31, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and certain special revenue funds.

Spending in funds which are not subject to legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

*Deposits.* K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

*Investments.* K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2022, the City held no such investments.

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 2 - Deposits and Investments (Continued)

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured as of December 31, 2022.

As of December 31, 2022, the City's carrying amount of deposits was \$20,680,987 and the bank balance was \$20,696,086. The bank balance was held by two bank resulting in a concentration of credit risk. Of the bank balance, \$270,345 was covered by federal depository insurance, and the balance of \$20,425,741 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

*Plan Description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$645,438 for the year ended December 31, 2022.

*Net Pension Liability.* As of December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$6,526,551. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 4 - Other Long-Term Obligations from Operations

*Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

*Death and Disability Other Post-Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

NOTE 5 - Compensated Absences

Regular full-time employees who work 2,080 hours per year (except meter readers) may accumulate up to 200 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.08
10 - 19	15 days per year	4.62
20 and Over	20 days per year	6.15

Non-exempt Police Department employees who work 2,184 hours per year may accumulate up to 212.50 hours of vacation based on the following schedule:

<u>Years of Employment</u>	<u>Accrued Vacation Time</u>	<u>Hours Accrued Per Pay Period</u>
1 - 9	10 days per year	3.27
10 - 19	15 days per year	4.92
20 and Over	20 days per year	6.89

Non-exempt Fire Department employees who work 2,920 hours per year may accumulate up to 360 hours of vacation based on the following schedule:

<u>Employment</u>	<u>Vacation Time</u>	<u>Per Pay Period</u>
1 - 9	144 hours per year	3.27
10 - 19	216 hours per year	4.92
20 and Over	288 hours per year	6.89

Any accumulation in excess of the maximum must be used or it will be forfeited. Upon termination of employment, an employee will be paid for accrued but unused vacation time.

Regular full-time employees who work 2,080 hours per year accrue 3.08 hours of sick leave for each 80 hour pay period worked up to a maximum of 10 days or 80 hours per year. These employees may accumulate up to 960 hours of sick time.

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 5 - Compensated Absences (Continued)

Non-exempt Police Department employees who work 2,184 hours per year accrue 3.23 hours of sick leave for each pay period worked up to a maximum of 84 hours per year. These employees may accumulate up to 1,020 hours of sick time.

Non-exempt Fire Department employees who work 2,920 hours per year accrue 5.50 hours of sick leave for each pay period worked up to a maximum of 144 hours per year. These employees may accumulate up to 1,365 hours of sick time.

The meter reader is a salaried position and is exempt from sick, vacation, personal, holiday, jury duty and bereavement leave.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave as of December 31, 2022, was \$362,987. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

NOTE 6 - Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims would not have a material effect on any of the financial statements of the City as of December 31, 2022.

NOTE 7 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for these risks of loss, including related lost regulatory receipts. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded insurance coverage for each of the last three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. In the opinion of management and legal counsel, no such claims, legal actions or complaints would not have a material effect on any of the financial statements of the City as of December 31, 2022.

NOTE 8 - Industrial Revenue Bonds

The City has entered into various agreements to induce businesses to locate or expand operations in Iola, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. As of December 31, 2022, there were two industrial revenue bond issues with principal balances due totaling \$1,004,412.

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 9 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended December 31, 2022:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Paid by Utility Receipts					
General Obligation Bonds					
Series 2012	\$ 2,215,000	\$ -	\$ 625,000	\$ 1,590,000	\$ 55,065
Revolving Loans					
Kansas Water Pollution Control 1618	1,032,716	-	148,188	884,528	24,997
Total	<u>\$ 3,247,716</u>	<u>\$ -</u>	<u>\$ 773,188</u>	<u>\$ 2,474,528</u>	<u>\$ 80,062</u>

*General Obligation Bonds.* The following table details the City's outstanding general obligation bonds as of December 31, 2022:

<u>General Obligation Bonds</u>	<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts					
Series 2012	9/27/12	8/1/25	1.50 - 2.75%	<u>\$ 7,550,000</u>	<u>\$ 1,590,000</u>

The annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	635,000	40,690	675,690
2024	650,000	25,450	675,450
2025	305,000	8,388	313,388
	<u>\$ 1,590,000</u>	<u>\$ 74,528</u>	<u>\$ 1,664,528</u>

*Revolving Loan.* The following table details the City's outstanding revolving loans as of December 31, 2022:

<u>Revolving Loans</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Current Amount</u>
Paid by Utility Receipts					
Kansas Water Pollution Control 1618	9/1/08	3/1/28	2.51%	<u>\$2,665,114</u>	<u>\$ 884,528</u>

The annual debt service requirements to maturity for the revolving loans are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	151,931	21,254	173,185
2024	155,768	17,417	173,185
2025	159,702	13,483	173,185
2026	163,736	9,449	173,185
2027 - 2028	253,391	6,386	259,777
	<u>\$ 884,528</u>	<u>\$ 67,989</u>	<u>\$ 952,517</u>

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 10 - Interfund Transfers

The following table details the City's transfers between funds during the year ended December 31, 2022:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General Fund	Equipment Reserve Fund	\$ 411,625	KSA 12-1,117
General Fund	Employee Health Insurance Fund	26,000	KSA 12-16,102
Major Projects Fund	Comprehensive Street Program Fund	350,000	KSA 12-1,119
Tourism and Convention Fund	Capital Improvement Plan Fund	23,410	KSA 12-1,118
Electric Utility Fund	General Fund	1,800,000	KSA 12-825d
Electric Utility Fund	Special Parks And Recreation Fund	260,000	KSA 12-825d
Electric Utility Fund	Equipment Reserve Fund	75,000	KSA 12-825d
Electric Utility Fund	Capital Improvement Plan Fund	225,000	KSA 12-825d
Electric Utility Fund	Stores Fund	140,000	KSA 12-825d
Electric Utility Fund	Employee Health Insurance Fund	7,000	KSA 12-825d
Water Utility Fund	General Fund	200,000	KSA 12-825d
Water Utility Fund	Stores Fund	33,333	KSA 12-825d
Water Utility Fund	Employee Health Insurance Fund	3,000	KSA 12-825d
Water Utility Fund	Equipment Reserve Fund	38,166	KSA 12-825d
Water Utility Fund	Capital Improvement Plan Fund	295,000	KSA 12-825d
Gas Utility Fund	General Fund	300,000	KSA 12-825d
Gas Utility Fund	Special Parks And Recreation Fund	63,000	KSA 12-825d
Gas Utility Fund	Stores Fund	40,000	KSA 12-825d
Gas Utility Fund	Employee Health Insurance Fund	1,250	KSA 12-825d
Solid Waste Utility Fund	General Fund	65,000	KSA 12-825d
Solid Waste Utility Fund	Equipment Reserve Fund	25,000	KSA 12-825d
Solid Waste Utility Fund	Employee Health Insurance Fund	500	KSA 12-825d
Wastewater Utility Fund	General Fund	100,000	KSA 12-825d
Wastewater Utility Fund	Equipment Reserve Fund	55,750	KSA 12-825d
Wastewater Utility Fund	Stores Fund	40,000	KSA 12-825d
Wastewater Utility Fund	Employee Health Insurance Fund	1,500	KSA 12-825d
		<u>\$4,579,534</u>	

NOTE 11 - Interfund Charges

The City uses interfund charges to share the cost of certain activities and projects across funds. Interfund charges are reported as revenue in the reimbursed fund and as expenses in the reimbursing fund according to the underlying expense's natural function and department.

The City meters and bills other City funds for utility services. These charges are recorded as contractual services in the paying fund and charges for service in the receiving fund. The total paid from other City funds for City utility services was \$344,765 during the year ended December 31, 2022.

The City monitors and bills other City funds for the use of parts from the central garage. These charges are recorded as contractual services in the paying fund and internal charges for service in the Stores Fund. The total paid from other City funds to the Stores Fund was \$289,427 during the year ended December 31, 2022.

CITY OF IOLA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2022

NOTE 11 - Interfund Charges (Continued)

The Employee Benefit Fund is used to account for various employee benefit expenses which are partially allocated to other funds. Health care benefits were paid through the Employee Benefit Fund and reimbursed by other funds as detailed by the following table during the year ended December 31, 2022:

<u>Reimbursing Fund</u>	<u>Amount</u>
General Fund	\$ 530,342
Special Parks And Recreation Fund	23,666
Electric Utility Fund	111,296
Water Utility Fund	55,922
Gas Utility Fund	40,583
Solid Waste Utility Fund	17,165
Wastewater Utility Fund	27,407
Stores Fund	16,376
	<u>\$ 822,758</u>

NOTE 12 - Statutory Violation

Actual exceeded budgeted expenditures in the Solid Waste Utility and Employee Health Insurance funds, which are violations of KSA 79-2935.



CITY OF IOLA, KANSAS  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Fund	\$ 9,440,890	\$ -	\$ 9,440,890	\$ 7,805,066	\$ [1,635,824]
Special Purpose Funds:					
Industrial	127,900	-	127,900	35,585	[92,315]
Library	225,270	-	225,270	224,456	[814]
Special Parks and Recreation	462,475	-	462,475	431,488	[30,987]
Tourism and Convention	80,000	-	80,000	74,554	[5,446]
Special Highway	23,900	-	23,900	23,870	[30]
Business Funds:					
Electric Utility	11,669,600	-	11,669,600	10,555,058	[1,114,542]
Water Utility	3,011,000	-	3,011,000	2,749,952	[261,048]
Gas Utility	5,904,500	-	5,904,500	4,031,566	[1,872,934]
Solid Waste Utility	313,564	-	313,564	316,378	2,814
Wastewater Utility	963,949	-	963,949	744,514	[219,435]
Storm Water Fees	50,000	-	50,000	1,886	[48,114]
Stores	618,200	-	618,200	508,032	[110,168]
Employee Health Insurance	952,500	-	952,500	1,042,218	89,718

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Ad valorem tax	\$ 1,202,890	\$ 1,176,225	\$ 1,223,608	\$ [47,383]
Delinquent tax	-	34,332	500	33,832
Motor & Commercial vehicle tax	172,398	157,566	174,513	[16,947]
Recreational motor vehicle tax	2,159	1,859	1,859	-
16/20M truck tax	3,369	3,030	3,403	[373]
Payments in lieu of tax	4,618	4,849	-	4,849
Sales tax	1,040,902	1,108,113	960,000	148,113
Franchise tax	67,133	60,595	70,000	[9,405]
Special assessments	12,700	10,650	15,000	[4,350]
Neighborhood revitalization	[46,751]	[48,002]	[48,869]	867
Intergovernmental				
Highway connecting links	96,469	110,840	135,000	[24,160]
Local alcoholic liquor tax	12,182	10,745	20,313	[9,568]
Grants	72,956	802	345,000	[344,198]
Licenses and permits	20,425	19,538	20,000	[462]
Charges for services				
Late fee penalties	37,638	36,497	80,000	[43,503]
Dog tags	3,189	1,273	-	1,273
Impound fees	6,219	5,496	-	5,496
Cemetery lot sales	15,200	8,250	-	8,250
Cemetery grave openings	17,200	17,285	23,000	[5,715]
Rural fire contracts	82,719	85,712	82,000	3,712
EMS County surcharge	1,215,090	1,720,000	1,800,000	[80,000]
Demolitions	7,300	5,000	-	5,000
Fines, forfeitures and penalties	121,071	89,581	107,000	[17,419]
Use of money and property				
Interest income	2,951	52,572	15,020	37,552
Dividends	76,642	69,591	80,000	[10,409]
Rental receipts	4,810	6,495	7,000	[505]
Other receipts				
Miscellaneous	117	3,904	78,071	[74,167]
Reimbursed expense	221,193	226,520	235,189	[8,669]
Transfers from				
Electric Utility Fund	1,800,000	1,800,000	1,800,000	-
Water Utility Fund	200,000	200,000	200,000	-
Gas Utility Fund	150,000	300,000	300,000	-
Solid Waste Fund	32,500	65,000	65,000	-
Wastewater Utility Fund	100,000	100,000	100,000	-
Employee Health Insurance Fund	-	-	225,000	[225,000]
Equipment Reserve Fund	-	-	75,000	[75,000]
Total Receipts	<u>6,755,289</u>	<u>7,444,318</u>	<u>\$ 8,192,607</u>	<u>\$ [748,289]</u>

CITY OF IOLA, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	Current Year		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Expenditures				
City clerk				
Personal services	\$ 382,393	\$ 387,497	\$ 400,763	\$ [13,266]
Contractual services	135,690	96,818	129,400	[32,582]
Commodities	36,796	38,315	48,750	[10,435]
Capital outlay	-	-	1,500	[1,500]
Police				
Personal services	1,410,976	1,455,907	1,510,455	[54,548]
Contractual services	97,110	111,435	123,750	[12,315]
Commodities	33,390	43,075	44,300	[1,225]
Capital outlay	3,616	2,304	46,100	[43,796]
Street and alley department				
Personal services	516,910	563,166	547,180	15,986
Contractual services	42,640	51,671	61,150	[9,479]
Commodities	305,237	207,874	282,000	[74,126]
Capital outlay	[1,511]	[846]	-	[846]
Parks				
Personal services	430,719	461,338	475,007	[13,669]
Contractual services	24,274	30,288	30,550	[262]
Commodities	41,889	43,726	42,500	1,226
Capital outlay	18,850	-	-	-
Fire/EMS				
Personal services	2,265,696	2,548,094	2,716,598	[168,504]
Contractual services	111,570	85,690	119,500	[33,810]
Commodities	103,413	113,846	120,600	[6,754]
Capital outlay	13,680	11,569	492,000	[480,431]
City administrator				
Personal services	318,999	409,807	413,373	[3,566]
Contractual services	33,380	33,869	63,450	[29,581]
Commodities	8,587	7,498	10,750	[3,252]
Capital outlay	-	-	4,000	[4,000]
Code enforcement				
Personal services	175,115	189,711	188,471	1,240
Contractual services	41,182	47,647	56,050	[8,403]
Commodities	13,870	13,504	27,000	[13,496]
Capital outlay	-	-	1,000	[1,000]
City council				
Contractual services	118,792	57,751	57,000	751
Commodities	434	457	100	357
Municipal court				
Personal services	97,214	104,576	107,013	[2,437]
Contractual services	17,699	21,932	33,500	[11,568]
Commodities	14,063	13,634	15,250	[1,616]
Library				
Personal services	225,889	215,288	228,055	[12,767]
Transfers to				
Equipment Reserve Fund	353,700	411,625	261,525	150,100
Employee Health Insurance Fund	26,250	26,000	-	26,000
Miscellaneous	-	-	7,500	[7,500]
Cash reserves	-	-	774,750	[774,750]
Total Expenditures	<u>7,418,512</u>	<u>7,805,066</u>	<u>\$ 9,440,890</u>	<u>\$ [1,635,824]</u>
Receipts Over [Under] Expenditures	[663,223]	[360,748]		
Unencumbered Cash, Beginning	<u>1,601,575</u>	<u>938,352</u>		
Unencumbered Cash, Ending	<u>\$ 938,352</u>	<u>\$ 577,604</u>		

The notes to the financial statements are an integral part of this statement.

## SCHEDULE 2 - 2

CITY OF IOLA, KANSAS  
INDUSTRIAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over <u>[Under]</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Ad valorem tax	\$ 28,289	\$ 28,377	\$ 29,312	\$ [935]
Delinquent tax	-	848	-	848
Motor vehicle tax	4,061	3,699	4,097	[398]
Recreational motor vehicle tax	51	44	44	-
16/20M truck tax	108	116	80	36
Neighborhood revitalization	[1,097]	[1,150]	[1,148]	[2]
Payments in lieu of tax	90	71	-	71
Use of money and property				
Interest income	94	1,884	200	1,684
Rental receipts	10,107	6,000	11,200	[5,200]
Total Receipts	<u>41,703</u>	<u>39,889</u>	<u>\$ 43,785</u>	<u>\$ [3,896]</u>
Expenditures				
General government				
Contractual services	38,324	35,585	\$ 77,900	\$ [42,315]
Commodities	-	-	50,000	[50,000]
Total Expenditures	<u>38,324</u>	<u>35,585</u>	<u>\$ 127,900</u>	<u>\$ [92,315]</u>
Receipts Over [Under] Expenditures	3,379	4,304		
Unencumbered Cash, Beginning	<u>132,353</u>	<u>135,732</u>		
Unencumbered Cash, Ending	<u>\$ 135,732</u>	<u>\$ 140,036</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
LIBRARY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Ad valorem tax	\$ 198,420	\$ 199,373	\$ 205,936	\$ [6,563]
Delinquent tax	-	5,595	-	5,595
Motor vehicle tax	27,436	25,956	28,746	[2,790]
Recreational motor vehicle tax	348	306	306	-
16/20M truck tax	536	489	560	[71]
Neighborhood revitalization	[7,701]	[8,079]	[8,045]	[34]
Payments in lieu of tax	761	816	-	816
Total Receipts	<u>219,800</u>	<u>224,456</u>	<u>\$ 227,503</u>	<u>\$ [3,047]</u>
Expenditures				
Culture and recreation				
Appropriation	<u>219,800</u>	<u>224,456</u>	<u>\$ 225,270</u>	<u>\$ [814]</u>
Total Expenditures	<u>219,800</u>	<u>224,456</u>	<u>\$ 225,270</u>	<u>\$ [814]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
SPECIAL PARKS AND RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Local alcoholic liquor tax	\$ 12,181	\$ 10,744	\$ 10,500	\$ 244
Charges for services				
Program fees	71,573	81,104	71,000	10,104
Use of money and property				
Rental receipts	3,052	4,191	-	4,191
Other receipts				
Donations	17,849	14,942	17,000	[2,058]
Transfers from				
Electric Utility Fund	200,000	260,000	260,000	-
Gas Utility Fund	75,750	63,000	63,000	-
Employee Health Insurance Fund	-	-	17,000	[17,000]
Total Receipts	<u>380,405</u>	<u>433,981</u>	<u>\$ 438,500</u>	<u>\$ [4,519]</u>
Expenditures				
Culture and recreation				
Personal services	297,168	302,048	\$ 312,325	\$ [10,277]
Contractual services	43,963	41,934	43,800	[1,866]
Commodities	70,809	87,506	98,350	[10,844]
Capital outlay	-	-	8,000	[8,000]
Total Expenditures	<u>411,940</u>	<u>431,488</u>	<u>\$ 462,475</u>	<u>\$ [30,987]</u>
Receipts Over [Under] Expenditures	[31,535]	2,493		
Unencumbered Cash, Beginning	<u>66,432</u>	<u>34,897</u>		
Unencumbered Cash, Ending	<u>\$ 34,897</u>	<u>\$ 37,390</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
SPECIAL ALCOHOL PROGRAMS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
Regulatory Basis  
For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ -
Miscellaneous	<u>-</u>	<u>1,294</u>
Total Receipts	<u>-</u>	<u>1,294</u>
Expenditures		
Culture and recreation		
Alcohol programs	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	1,294
Unencumbered Cash, Beginning	<u>7</u>	<u>7</u>
Unencumbered Cash, Ending	<u>\$ 7</u>	<u>\$ 1,301</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 TOURISM AND CONVENTION FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Transient guest tax	\$ 81,337	\$ 93,638	\$ 80,000	\$ 13,638
Use of money and property				
Interest income	<u>20</u>	<u>701</u>	<u>100</u>	<u>601</u>
Total Receipts	<u>81,357</u>	<u>94,339</u>	<u>\$ 80,100</u>	<u>\$ 14,239</u>
Expenditures				
General government				
Contractual services	75,781	51,144	\$ 80,000	\$ [28,856]
Transfers to				
Capital Improvement Plan Fund	<u>-</u>	<u>23,410</u>	<u>-</u>	<u>23,410</u>
Total Expenditures	<u>75,781</u>	<u>74,554</u>	<u>\$ 80,000</u>	<u>\$ [5,446]</u>
Receipts Over [Under] Expenditures	5,576	19,785		
Unencumbered Cash, Beginning	<u>18,551</u>	<u>24,127</u>		
Unencumbered Cash, Ending	<u>\$ 24,127</u>	<u>\$ 43,912</u>		

The notes to the financial statements are an integral part of this statement.



CITY OF IOLA, KANSAS  
SPECIAL HIGHWAY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared receipt				
Motor fuel tax	\$ 161,839	\$ 143,450	\$ 143,500	\$ [50]
Use of money and property				
Interest income	<u>376</u>	<u>6,160</u>	<u>4,000</u>	<u>2,160</u>
Total Receipts	<u>162,215</u>	<u>149,610</u>	<u>\$ 147,500</u>	<u>\$ 2,110</u>
Expenditures				
General government				
Capital outlay	<u>567,009</u>	<u>23,870</u>	<u>\$ 23,900</u>	<u>\$ [30]</u>
Total Expenditures	<u>567,009</u>	<u>23,870</u>	<u>\$ 23,900</u>	<u>\$ [30]</u>
Receipts Over [Under] Expenditures	[404,794]	125,740		
Unencumbered Cash, Beginning	<u>757,259</u>	<u>352,465</u>		
Unencumbered Cash, Ending	<u>\$ 352,465</u>	<u>\$ 478,205</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
EQUIPMENT RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
Regulatory Basis  
For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 1,904	\$ 46,911
Other receipts		
Miscellaneous	19,604	-
Transfers from		
General Fund	353,700	411,625
Electric Utility Fund	125,000	75,000
Water Utility Fund	-	38,166
Gas Utility Fund	12,500	-
Solid Waste Utility Fund	25,000	25,000
Wastewater Utility Fund	50,000	55,750
Total Receipts	<u>587,708</u>	<u>652,452</u>
Expenditures		
General government		
Capital outlay	<u>193,800</u>	<u>209,164</u>
Total Expenditures	<u>193,800</u>	<u>209,164</u>
Receipts Over [Under] Expenditures	393,908	443,288
Unencumbered Cash, Beginning	<u>1,644,792</u>	<u>2,038,700</u>
Unencumbered Cash, Ending	<u>\$ 2,038,700</u>	<u>\$ 2,481,988</u>

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 COMPREHENSIVE STREET PROGRAM FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
 Regulatory Basis  
 For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 982	\$ 25,211
Transfers from		
Major Projects Fund	<u>350,000</u>	<u>350,000</u>
Total Receipts	<u>350,982</u>	<u>375,211</u>
Expenditures		
Capital projects		
Capital outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	350,982	375,211
Unencumbered Cash, Beginning	<u>1,342,656</u>	<u>1,693,638</u>
Unencumbered Cash, Ending	<u>\$ 1,693,638</u>	<u>\$ 2,068,849</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
MAJOR PROJECTS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
Regulatory Basis  
For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Taxes and shared receipt		
County sales tax	\$ 911,937	\$ 935,147
Total Receipts	<u>911,937</u>	<u>935,147</u>
Expenditures		
Capital projects		
Capital outlay	92,987	49,627
Transfers to		
Comprehensive Street Program Fund	<u>350,000</u>	<u>350,000</u>
Total Expenditures	<u>442,987</u>	<u>399,627</u>
Receipts Over [Under] Expenditures	468,950	535,520
Unencumbered Cash, Beginning	<u>1,316,660</u>	<u>1,785,610</u>
Unencumbered Cash, Ending	<u>\$ 1,785,610</u>	<u>\$ 2,321,130</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 CAPITAL IMPROVEMENT PLAN FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
 Regulatory Basis  
 For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Intergovernmental		
Highway connecting links	\$ 401,820	\$ 401,820
Other receipts		
Miscellaneous	1,609	27,078
Transfers from		
Tourism and Convention Fund	-	23,410
Electric Utility Fund	125,000	225,000
Gas Utility Fund	40,000	-
Water Utility Fund	-	295,000
Wastewater Utility Fund	300,000	-
Total Receipts	<u>868,429</u>	<u>972,308</u>
Expenditures		
Capital projects		
Contractual services	<u>578,833</u>	<u>1,283,298</u>
Total Expenditures	<u>578,833</u>	<u>1,283,298</u>
Receipts Over [Under] Expenditures	289,596	[310,990]
Unencumbered Cash, Beginning	<u>3,531,111</u>	<u>3,820,707</u>
Unencumbered Cash, Ending	<u>\$ 3,820,707</u>	<u>\$ 3,509,717</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
ELECTRIC UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Charges for services				
Electric charges	\$ 11,699,083	\$ 11,330,584	\$ 14,000,000	\$ [2,669,416]
Energy trax program	8,193	9,586	13,300	[3,714]
Connection fees	7,188	6,719	11,500	[4,781]
Meter installations	2,751	3,316	-	3,316
Use of money and property				
Interest income	2,881	82,030	-	82,030
Rental crops and poles	13,754	14,720	15,000	(280)
Other receipts				
Miscellaneous	38,177	94,148	-	94,148
Total Receipts	<u>11,772,027</u>	<u>11,541,103</u>	<u>\$ 14,039,800</u>	<u>\$ [2,498,697]</u>
Expenditures				
Generation and distribution				
Personal services	1,118,858	1,160,488	\$ 1,200,000	\$ [39,512]
Contractual services	6,710,825	6,393,989	6,700,000	[306,011]
Commodities	368,468	417,205	500,000	[82,795]
Capital outlay	82,637	76,376	208,000	[131,624]
Miscellaneous	-	-	61,600	[61,600]
Transfers to				
General Fund	1,800,000	1,800,000	1,800,000	-
Special Parks and Recreation Fund	260,000	260,000	260,000	-
Equipment Reserve Fund	125,000	75,000	75,000	-
Capital Improvement Plan Fund	125,000	225,000	718,000	[493,000]
Stores Fund	90,000	140,000	140,000	-
Employee Health Insurance Fund	7,000	7,000	7,000	-
Total Expenditures	<u>10,687,788</u>	<u>10,555,058</u>	<u>\$ 11,669,600</u>	<u>\$ [1,114,542]</u>
Receipts Over [Under] Expenditures	<u>1,084,239</u>	<u>986,045</u>		
Unencumbered Cash, Beginning	3,338,319	4,534,916		
Prior Period Adjustment	<u>112,358</u>	<u>-</u>		
Unencumbered Cash, Beginning, Restated	<u>3,450,677</u>	<u>4,534,916</u>		
Unencumbered Cash, Ending	<u>\$ 4,534,916</u>	<u>\$ 5,520,961</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
WATER UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year	Current Year		Variance Over Under
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Under</u>
Receipts				
Charges for services				
Water charges	\$ 2,344,633	\$ 2,423,324	\$ 2,600,000	\$ [176,676]
Connection fees	5,105	5,395	12,000	[6,605]
Other receipts				
Miscellaneous	<u>52,927</u>	<u>59,479</u>	<u>-</u>	<u>59,479</u>
Total Receipts	<u>2,402,665</u>	<u>2,488,198</u>	<u>\$ 2,612,000</u>	<u>\$ [123,802]</u>
Expenditures				
Treatment and distribution				
Personal services	533,071	584,196	\$ 575,000	\$ 9,196
Contractual services	259,970	435,247	719,935	[284,688]
Commodities	339,113	444,526	421,500	23,026
Capital outlay	24,385	36,419	48,000	[11,581]
Debt service				
Principal	546,057	599,580	599,580	-
Interest	132,428	80,485	80,485	-
Transfers to				
General Fund	200,000	200,000	200,000	-
Equipment Reserve Fund	-	38,166	38,166	-
Stores Fund	33,333	33,333	33,333	-
Employee Health Insurance Fund	5,500	3,000	3,000	-
Capital Improvement Plan Fund	<u>-</u>	<u>295,000</u>	<u>292,001</u>	<u>2,999</u>
Total Expenditures	<u>2,073,857</u>	<u>2,749,952</u>	<u>\$ 3,011,000</u>	<u>\$ [261,048]</u>
Receipts Over [Under] Expenditures	<u>328,808</u>	<u>[261,754]</u>		
Unencumbered Cash, Beginning	422,564	785,615		
Prior Period Adjustment	<u>34,243</u>	<u>-</u>		
Unencumbered Cash, Beginning, Restated	<u>456,807</u>	<u>785,615</u>		
Unencumbered Cash, Ending	<u>\$ 785,615</u>	<u>\$ 523,861</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 GAS UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year	Current Year		Variance Over Under
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Under</u>
Receipts				
Charges for services				
Gas charges	\$ 2,657,172	\$ 4,034,923	\$ 5,600,000	\$ [1,565,077]
Connection fees	4,718	5,225	5,000	225
Use of money and property				
Interest income	372	7,976	-	7,976
Other receipts				
Miscellaneous	17,480	-	-	-
Total Receipts	<u>2,679,742</u>	<u>4,048,124</u>	<u>\$ 5,605,000</u>	<u>\$ [1,556,876]</u>
Expenditures				
Operations				
Personal services	451,834	435,102	\$ 430,000	\$ 5,102
Contractual services	1,747,067	3,112,808	4,600,000	[1,487,192]
Commodities	64,940	68,406	66,000	2,406
Capital outlay	-	11,000	20,000	[9,000]
Miscellaneous	-	-	13,000	[13,000]
Transfers to				
General Fund	150,000	300,000	600,000	[300,000]
Special Parks and Recreation Fund	15,750	63,000	63,000	-
Equipment Reserve Fund	12,500	-	30,000	[30,000]
Capital Improvement Plan Fund	40,000	-	40,000	[40,000]
Stores Fund	40,000	40,000	40,000	-
Employee Health Insurance Fund	1,750	1,250	2,500	[1,250]
Total Expenditures	<u>2,523,841</u>	<u>4,031,566</u>	<u>\$ 5,904,500</u>	<u>\$ [1,872,934]</u>
Receipts Over [Under] Expenditures	155,901	16,558		
Unencumbered Cash, Beginning	<u>55,825</u>	<u>211,726</u>		
Unencumbered Cash, Ending	<u>\$ 211,726</u>	<u>\$ 228,284</u>		

The notes to the financial statements are an integral part of this statement.



CITY OF IOLA, KANSAS  
SOLID WASTE UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year	Current Year		Variance Over Under
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Under</u>
Receipts				
Charges for services				
Gas charges	\$ 302,059	\$ 329,294	\$ 335,000	\$ [5,706]
Use of money and property				
Interest	27	1,173	125	1,048
Operating transfers in				
Employee Health Insurance Fund	15,000	-	-	-
Total Receipts	<u>317,086</u>	<u>330,467</u>	<u>\$ 335,125</u>	<u>\$ [4,658]</u>
Expenditures				
Collection				
Personal services	204,020	193,000	\$ 195,264	\$ [2,264]
Contractual services	11,233	14,295	8,500	5,795
Commodities	15,165	18,583	18,800	[217]
Miscellaneous	-	-	500	[500]
Transfers to				
General Fund	32,500	65,000	65,000	-
Equipment Reserve Fund	25,000	25,000	25,000	-
Employee Health Insurance Fund	250	500	500	-
Total Expenditures	<u>288,168</u>	<u>316,378</u>	<u>\$ 313,564</u>	<u>\$ 2,814</u>
Receipts Over [Under] Expenditures	28,918	14,089		
Unencumbered Cash, Beginning	<u>26,540</u>	<u>55,458</u>		
Unencumbered Cash, Ending	<u>\$ 55,458</u>	<u>\$ 69,547</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
WASTEWATER UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year	Current Year		Variance Over Under
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Under</u>
Receipts				
Charges for services				
Wastewater charges	\$ 794,069	\$ 790,535	\$ 750,000	\$ 40,535
Use of money and property				
Interest income	497	6,507	-	6,507
Other receipts				
Miscellaneous	-	1,998	500	1,498
Total Receipts	<u>794,566</u>	<u>799,040</u>	<u>\$ 750,500</u>	<u>\$ 48,540</u>
Expenditures				
Collection and treatment				
Personal services	199,758	212,588	\$ 288,999	\$ [76,411]
Contractual services	69,949	88,167	97,700	[9,533]
Commodities	50,882	38,324	43,000	[4,676]
Capital outlay	35,955	35,000	37,000	[2,000]
Debt service				
Principal	127,175	140,976	140,976	-
Interest	46,010	32,209	32,209	-
Transfers to				
General Fund	100,000	100,000	100,000	-
Equipment Reserve Fund	50,000	55,750	55,750	-
Capital Improvement Plan Fund	300,000	-	126,815	[126,815]
Stores Fund	40,000	40,000	40,000	-
Employee Health Insurance Fund	1,500	1,500	1,500	-
Total Expenditures	<u>1,021,229</u>	<u>744,514</u>	<u>\$ 963,949</u>	<u>\$ [219,435]</u>
Receipts Over [Under] Expenditures	[226,663]	54,526		
Unencumbered Cash, Beginning	<u>646,648</u>	<u>419,985</u>		
Unencumbered Cash, Ending	<u>\$ 419,985</u>	<u>\$ 474,511</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
 STORM WATER FEES FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services				
Wastewater charges	\$ 71,430	\$ 71,132	\$ 72,000	\$ [868]
Total Receipts	<u>71,430</u>	<u>71,132</u>	<u>72,000</u>	<u>\$ [868]</u>
Expenditures				
Operations				
Contractual services	9,774	1,886	\$ 50,000	\$ [48,114]
Total Expenditures	<u>9,774</u>	<u>1,886</u>	<u>\$ 50,000</u>	<u>\$ [48,114]</u>
Receipts Over [Under] Expenditures	61,656	69,246		
Unencumbered Cash, Beginning	<u>547,152</u>	<u>608,808</u>		
Unencumbered Cash, Ending	<u>\$ 608,808</u>	<u>\$ 678,054</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
STORES FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year	Current Year		Variance Over Under
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Under</u>
Receipts				
Charges for services				
Internal service charges	\$ 197,389	\$ 289,427	\$ 300,000	\$ [10,573]
Transfer from				
Electric Utility Fund	90,000	140,000	140,000	-
Water Utility Fund	33,333	33,333	40,000	[6,667]
Gas Utility Fund	40,000	40,000	60,000	[20,000]
Wastewater Utility Fund	40,000	40,000	60,000	[20,000]
Total Receipts	<u>400,722</u>	<u>542,760</u>	<u>\$ 600,000</u>	<u>\$ [57,240]</u>
Expenditures				
General government				
Personal services	146,069	152,203	\$ 160,000	\$ [7,797]
Contractual services	15,458	17,511	18,000	[489]
Commodities	220,645	338,318	430,000	[91,682]
Capital outlay	7,325	-	10,000	[10,000]
Miscellaneous	-	-	200	[200]
Total Expenditures	<u>389,497</u>	<u>508,032</u>	<u>\$ 618,200</u>	<u>\$ [110,168]</u>
Receipts Over [Under] Expenditures	11,225	34,728		
Unencumbered Cash, Beginning	<u>4,679</u>	<u>15,904</u>		
Unencumbered Cash, Ending	<u>\$ 15,904</u>	<u>\$ 50,632</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
EMPLOYEE HEALTH INSURANCE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Amounts For the Year Ended December 31, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Use of money and property				
Interest income	\$ 567	\$ 10,984	\$ 1,500	\$ 9,484
Other receipts				
Employer contributions	788,134	822,758	855,000	[32,242]
Employee contributions	182,495	199,840	-	199,840
Transfer from				
General Fund	26,250	26,000	-	26,000
Electric Utility Fund	7,000	7,000	-	7,000
Water Utility Fund	5,500	3,000	-	3,000
Gas Utility Fund	1,750	1,250	-	1,250
Wastewater Utility Fund	1,500	1,500	-	1,500
Solid Waste Utility Fund	250	500	-	500
Total Receipts	<u>1,013,446</u>	<u>1,072,832</u>	<u>\$ 856,500</u>	<u>\$ 216,332</u>
Expenditures				
General government				
Contractual services	1,044,921	1,042,218	\$ 952,500	\$ 89,718
Transfers to				
Solid Waste Utility Fund	15,000	-	-	-
Total Expenditures	<u>1,059,921</u>	<u>1,042,218</u>	<u>\$ 952,500</u>	<u>\$ 89,718</u>
Receipts Over [Under] Expenditures	<u>[46,475]</u>	<u>30,614</u>		
Unencumbered Cash, Beginning	755,091	751,442		
Prior Period Adjustment	<u>42,826</u>	<u>-</u>		
Unencumbered Cash, Beginning, Restated	<u>797,917</u>	<u>751,442</u>		
Unencumbered Cash, Ending	<u>\$ 751,442</u>	<u>\$ 782,056</u>		

The notes to the financial statements are an integral part of this statement.

CITY OF IOLA, KANSAS  
WM. GREEN TRUST FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
Regulatory Basis  
For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
General government		
Contractual services	5,828	-
Commodities	<u>2,265</u>	<u>5,591</u>
Total Expenditures	<u>8,093</u>	<u>5,591</u>
Receipts Over [Under] Expenditures	[8,093]	[5,591]
Unencumbered Cash, Beginning	<u>33,525</u>	<u>25,432</u>
Unencumbered Cash, Ending	<u>\$ 25,432</u>	<u>\$ 19,841</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
JOSEPH & MARY WOLF MEMORIAL FUND\*  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Use of money and property		
Interest income	\$ 1,634	\$ 1,696
Other receipts		
Miscellaneous	<u>22</u>	<u>-</u>
Total Receipts	<u>1,656</u>	<u>1,696</u>
Expenditures		
General government		
Miscellaneous	<u>-</u>	<u>6,000</u>
Total Expenditures	<u>-</u>	<u>6,000</u>
Receipts Over [Under] Expenditures	1,656	[4,304]
Unencumbered Cash, Beginning	<u>23,493</u>	<u>25,149</u>
Unencumbered Cash, Ending	<u>\$ 25,149</u>	<u>\$ 20,845</u>

\* - This fund is not required to be budgeted.

CITY OF IOLA, KANSAS  
 OPENING TRUST FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL\*  
 Regulatory Basis  
 For the Years Ended December 31, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Other receipts		
Donations	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
General government		
Commodities	<u>2,409</u>	<u>-</u>
Total Expenditures	<u>2,409</u>	<u>-</u>
Receipts Over [Under] Expenditures	[2,409]	-
Unencumbered Cash, Beginning	<u>12,295</u>	<u>9,886</u>
Unencumbered Cash, Ending	<u>\$ 9,886</u>	<u>\$ 9,886</u>

\* - This fund is not required to be budgeted.



CITY OF IOLA, KANSAS  
 AGENCY FUNDS  
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
 Regulatory Basis  
 For the Year Ended December 31, 2022

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Clean-up	\$ 4,291	\$ -	\$ -	\$ 4,291
Community Involvement Task Force	10,242	15,895	7,238	18,899
Fire Insurance Proceeds	9,628	128	-	9,756
Special Law Enforcement	20,906	276	-	21,182
Kansas Sales Tax	69,169	492,490	442,725	118,934
Police Calendar	3,620	-	2,607	1,013
Total Agency Funds	<u>\$ 117,856</u>	<u>\$ 508,789</u>	<u>\$ 452,570</u>	<u>\$ 174,075</u>

The notes to the financial statements are an integral part of this statement.