

(Summary first published in the Iola Register, January \_\_, 2017)

### **ORDINANCE NO. 3470 SUMMARY**

On January 23, 2017, the City of Iola, Kansas adopted Ordinance 3470 amending Chapter 34, Section 34-799 in the Code of the City of Iola, modifying the base rate used to calculate the electric Energy Cost Adjustment with an effective date for billings on or after February 1, 2017.

A complete copy of this ordinance is available at City Hall, 2 W. Jackson, Iola, Kansas or may be viewed on the City's website at [www.cityofiola.com](http://www.cityofiola.com). This summary has been certified by Robert E. Johnson III, Iola City Attorney.

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**GENERAL ORDINANCE 3470**

AN ORDINANCE AMENDING CHAPTER 34, ARTICLE XXIV, SECTION 34-799 OF THE CODE OF THE CITY OF IOLA, RELATING TO ELECTRICAL POWER COST ADJUSTMENT.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF IOLA, KANSAS:

SECTION 1. AMENDMENT. The City does hereby amend Section 34-799 of Article XXIV, Chapter 34 of the Code of the City of Iola, to read as follows:

**Sec. 34-799. Energy Cost Adjustment.**

The City of Iola retail electric rates are based on the total cost of all purchased power, coupled with transmission and distribution costs assessed by the power supplier. All of the electrical rates of the city shall be increased in accordance with the Energy Cost Adjustment (ECA) formula. The monthly power cost adjustment charge shall be applied to all electric rates schedules of the electric utility of the City of Iola for all sales of electric energy to ultimate consumers.

The annual average power cost included in base rates is equivalent to \$0.0320 per net kilowatt-hour (kWh). Whenever the monthly average cost of purchased power, distribution and transmission costs assessed by the power supplier exceeds \$0.0320 per net kWh, then all of the City of Iola electrical billings shall be increased for the succeeding month to reflect the actual cost as calculated.

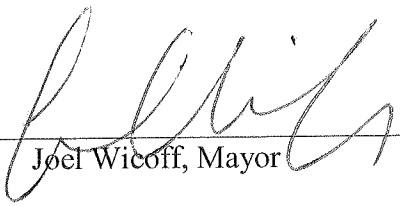
The net cost of the average kWh shall be calculated by adding the total cost of purchased power to the distribution and transmission costs assessed by the power supplier. That amount shall then be divided by the power available for sale, which is determined after consideration for line loss and unmetered usage.

SECTION 8. REPEAL. All ordinances and parts of ordinances in conflict herewith are hereby repealed accordingly.


SECTION 9. EFFECTIVE DATE. This ordinance shall take effect and be in force for billings on or after February 1, 2017.

**PASSED** and **APPROVED** by the city council and **SIGNED** by the Mayor this 23<sup>rd</sup> day of January 2017.

CITY OF IOLA, KANSAS

By:   
Joel Wicoff, Mayor

Attest:  
(Seal)

  
Roxanne Hutton, City Clerk

